

City of Southfield Fire & Police Retirement System
Regular Meeting Agenda
Tuesday, November 14, 2023, 12:00 p.m., Council Study

1. Call to Order
2. Approval of October 10, 2023 regular meeting minutes
3. Portfolio Summary Report as of September 30, 2023 in the amount of \$187,712,775.66
4. Consent Agenda
 - a. Payment of Invoices
 - i. Expense report from I. Lowenberg for October 10, 2023 meeting lunch
 - ii. Invoice from Champlain for asset management services for the period July 01, 2023 to September 30, 2023 in the amount of \$24,128.91
 - iii. Invoice from 1607 for asset management services for the period 7/1/23 through 9/30/23 in the amount of \$65,430.33
 - iv. Invoice from Reinhart for asset management services for the period Quarter 3, 2023 in the amount of \$17,735.00
 - v. Invoice from MAPERS for 2024 membership renewal in the amount of \$200.00
 - vi. Chase Cardmember Services statement for credit charges for the period 10/03/23 – 11/02/2023 in the amount of \$1,590.14
 - vii. Invoice from GRS for regular actuarial services for the period July 1, 2023 through June 30, 2024 in the amount of \$17,600.00
 - viii. Invoice from GRS for GASB Statements No. 67 and 68 Accounting Schedules as of June 30, 2023 in the amount of \$10,000.00 (City will pay \$2,500.00 fee for Michigan PA 202 disclosures)
 - b. Informational Items
 - i. YTD 2023-2024 Budget
 - ii. Loomis memo invoice
5. Member Applications/Elections
 - a. DROP Applications
 - b. Retirement Applications
 - c. DROP Distribution Elections
 - d. Annuity Withdrawal Distribution Elections
6. New Business
 - a. Draft Actuarial Valuation
 - b. Draft GASB Report
 - c. 2024 Meeting Schedule
7. Old Business
 - a. None

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8. Legal Report
 - a. Matters deemed pertinent
9. Administrative Report
 - a. Matters deemed pertinent
10. Investment Report
 - a. Quarterly Investment Performance Review
 - b. Rebalance and cash flow discussion
11. Public/Trustee Comments