

City of Southfield Fire & Police Retirement System
Regular Meeting Agenda
Tuesday, August 15, 2023, 12:00 p.m., Council Study

1. Call to Order
2. Approval of June 13, 2023 regular meeting minutes
3. Portfolio Summary Report as of June 30, 2023 in the amount of \$193,840,522.63
4. Consent Agenda
 - a. Payment of Invoices
 - i. Expense report from I. Lowenberg for June 13, 2023 meeting lunch
 - ii. Chase Cardmember Services statement for credit charges for the period 06/03/23 – 07/02/2023 in the amount of \$290.89
 - iii. Invoice from AndCo for consulting services and performance evaluation for the period April 1, 2023 – June 30, 2023 in the amount of \$26,775.00
 - iv. Invoice from Reinhart Partners for asset management services for the period Q2, 2023 in the amount of \$18,229.00
 - v. Invoice from YCM for asset management services for the period 4/1/2023 – 6/30/2023 in the amount of \$9,519.54
 - vi. Expense report from B. Wilson for Opal Public Funds Summit East 2023
 - vii. Invoice from 1607 for asset management services for the period 4/1/23 through 6/30/23 in the amount of \$68,365.53
 - viii. Invoice from Champlain for asset management services for the period April 01, 2023 to June 30, 2023 in the amount of \$25,848.51
 - ix. Chase Cardmember Services statement for credit charges for the period 07/03/23 – 08/02/2023 in the amount of \$1,034.82
 - b. Informational Items
 - i. YTD 2022-2023 Budget
 - ii. Loomis memo invoice
5. Member Applications/Elections
 - a. DROP Applications
 - b. Retirement Applications
 - c. DROP Distribution Elections
 - d. Annuity Withdrawal Distribution Elections
6. New Business
 - a. Approve annual budget
 - b. 2022-2023 Contribution Summary and Reconciliation
 - c. Administrator salary reconciliation
 - d. MAPERS 2023 Fall Conference Delegates
7. Old Business
 - a. None

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8. Legal Report
 - a. Eligible Rollover Distributions Memo/Resolution/Notice
 - b. Snarey EDRO
 - c. Hayward Holdings Securities Litigation
 - d. Other matters deemed pertinent
9. Administrative Report
 - a. Matters deemed pertinent
10. Investment Report
 - a. Manager Review: Loomis Sayles
 - b. Investment Performance Report as of June 30, 2023
 - c. Market Update/Manager Allocation/Liquidity Needs
 - d. Landmark Proposed Amendment
 - e. Artemis Proposed Amendment
11. Public/Trustee Comments