

**City of Southfield Fire & Police Retirement System**  
**Regular Meeting Agenda**  
**Tuesday, May 16, 2023, 12:00 p.m., Council Study**

1. Call to Order
2. Approval of April 18, 2023 regular meeting minutes
3. Portfolio Summary Report as of March 31, 2023 in the amount of \$192,593,232.18
4. Consent Agenda
  - a. Payment of Invoices
    - i. Expense report from I. Lowenberg for April 18, 2023 meeting lunch
    - ii. Chase Cardmember Services statement for credit charges for the period 04/03/23 – 05/02/2023 in the amount of \$105.88
    - iii. Invoice from 1607 for asset management services for the period 1/1/23 through 3/31/23 in the amount of \$66,763.77
    - iv. Invoice from Champlain for asset management services for the period January 01, 2023 to March 31, 2023 in the amount of \$24,570.56
    - v. Invoice from GRS for Clark DRO calculation in the amount of \$1,200.00
  - b. Informational Items
    - i. YTD 2022-2023 Budget
    - ii. Loomis Sayles Memo Invoice
5. Member Applications/Elections
  - a. DROP Applications
  - b. Retirement Applications
  - c. DROP Distribution Elections
  - d. Annuity Withdrawal Distribution Elections
6. New Business
  - a. None
7. Old Business
  - a. None
8. Legal Report
  - a. Matters deemed pertinent
9. Administrative Report
  - a. Matters deemed pertinent
10. Investment Report
  - a. Market Update/Manager Allocation/Liquidity Needs
  - b. Quarterly Investment Performance Review as of March 31, 2023
11. Public/Trustee Comments