

City of Southfield Fire & Police Retirement System
Regular Meeting Agenda
Tuesday, September 13, 2022, 11:30 a.m., Council Study

1. Call to Order
2. Approval of August 9, 2022 regular meeting minutes
3. Portfolio Summary Report as of July 31, 2022 in the amount of \$197,298,874.40
4. Consent Agenda
 - a. Payment of Invoices
 - i. Expense report from I. Lowenberg for August 9, 2022 meeting lunch
 - ii. Expense report from M. Battersby for notary renewal
 - iii. Credit card statement for the period 07/03/22 – 08/02/22 in the amount of \$4,886.04
 - iv. Credit card statement for the period 08/03/22 – 09/02/22 in the amount of \$1,695.47
 - v. Invoice from VanOverbeke Michaud & Timmony P.C. for legal services rendered for the period 01/01/2022 thru 06/30/2022 in the amount of \$5,320.00
 - b. Informational Items
 - i. YTD 2022-2023 Budget
 - ii. Legal Counsel Memo Re: State of Michigan Budget 2022
 - iii. Northern Trust Quarterly Invoice
5. Member Applications/Elections
 - a. DROP Applications
 - b. Retirement Applications
 - c. DROP Distribution Elections
 - d. Annuity Withdrawal Distribution Elections
6. New Business
 - a. RIE Annual Distribution
7. Old Business
 - a. None
8. Legal Report
 - a. Matters deemed pertinent
9. Administrative Report
 - a. Matters deemed pertinent
10. Investment Report
 - a. JCR annual update (12:00 p.m.)
 - b. Market Update
 - c. Market Values/Liquidity Update
11. Public/Trustee Comments