

**City of Southfield Fire & Police Retirement System**  
**Regular Meeting Agenda**  
**Tuesday, May 10, 2022, 11:30 a.m., Council Study**

1. Call to Order
2. Approval of April 12, 2022 regular meeting minutes
3. Portfolio Summary Report as of March 31, 2022 in the amount of \$208,949,883.69
4. Consent Agenda
  - a. Payment of Invoices
    - i. Expense report from I. Lowenberg for April 12, 2022 meeting lunch
    - ii. Invoice from Champlain Investment Partners for asset management services for the period January 01, 2022 to March 31, 2022 in the amount of \$26,398.36
    - iii. Invoice from Reinhart Partners for asset management services for the period Quarter 1, 2022 in the amount of \$22,165.00
    - iv. Invoice from YCM for asset management services for the period 1/1/2022 to 3/31/22 in the amount of \$9,578.72
    - v. Invoice from 1607 Capital Partners for asset management services for the period 1/1/22 through 3/31/22 in the amount of \$73,394.99
  - b. Informational Items
    - i. YTD 2021/2022 Budget
    - ii. Loomis Sayles memo invoice
5. Member Applications/Elections
  - a. DROP Applications
  - b. Retirement Applications
  - c. DROP Distribution Elections
  - d. Annuity Withdrawal Distribution Elections
6. New Business
  - a. None
7. Old Business
  - a. None
8. Legal Report
  - a. Matters deemed pertinent
9. Administrative Report
  - a. Update on Northern Trust two-tier authorization
  - b. Matters deemed pertinent

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10. Investment Report
  - a. Nantucket Manager Update
  - b. Investment Performance Review as of March 31, 2022
  - c. Market Value/Liquidity Update
  - d. Private Equity Primer
11. Public/Trustee Comments