

**City of Southfield Fire & Police Retirement System**  
**Regular Meeting Agenda**  
**Tuesday, February 8, 2022, 11:30 a.m., Council Study**

1. Call to Order
2. Approval of December 7, 2021 regular meeting minutes
3. Portfolio Summary Report as of November 30, 2021 in the amount of \$215,099,838.33  
Portfolio Summary Report as of December 31, 2021 in the amount of \$221,419,276.76
4. Consent Agenda
  - a. Payment of Invoices
    - i. Invoice from AndCo for consulting services and performance evaluation for the period October 1, 2021 through December 31, 2021 in the amount of \$25,500.00
    - ii. Invoice from Champlain for asset management services for the period October 1, 2021 to December 31, 2021 in the amount of \$29,528.58
    - iii. Invoice from Reinhart for asset management services for the period Quarter 4, 2021 in the amount of \$22,367.00
    - iv. Invoice from YCM for asset management services for the period 10/01/2021 – 12/31/2021 in the amount of \$9,874.97
    - v. Invoice from Chase Cardmember Service for credit charges for the period 12/03/21 – 01/02/22 in the amount of \$550.93
    - vi. Invoice from 1607 for asset management services for the period 10/1/21 through 12/31/21 in the amount of \$82,676.14
  - b. Informational Items
    - i. YTD 2021/2022 Budget
    - ii. FOIA response dated December 9, 2021
    - iii. Northern Trust Q4 2021 Memo Invoice
    - iv. Updated 2022 Manager Review Calendar
    - v. Centerbridge Memo Re: Investment in Merit Hill Holdings dated December 17, 2021
    - vi. Centerbridge Memo Re: Investment in Monterey Tides dated December 23, 2021
    - vii. Centerbridge Memo Re: Investment in Recreational Realty dated January 3, 2022
    - viii. MAPERS One Day Seminar
    - ix. Loomis Sayles Memo Invoice
5. Member Applications/Elections
  - a. DROP Applications
  - b. Retirement Applications
  - c. DROP Distribution Elections
  - d. Annuity Withdrawal Distribution Elections
6. New Business
  - a. Approve 2022 Administrative Calendar
  - b. Actuarial Peer Review Audit Discussion
  - c. Audit Recommendation (Irv Lowenberg)

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7. Old Business
  - a. None
8. Legal Report
  - a. Matters deemed pertinent
9. Administrative Report
  - a. Matters deemed pertinent
10. Investment Report
  - a. Bloomfield Capital Update (12:00)
  - b. Q4 2021 Investment Performance Review
  - c. Market Value/Liquidity Update
  - d. Champlain Investment Guideline Changes
11. Public/Trustee Comments