

**City of Southfield Fire & Police Retirement System**  
**Regular Meeting Agenda: Tuesday, August 9, 2016, 9:00 a.m.**  
**Human Resources Department, Training Room 2**

1. Call to Order
2. Approval of July 12, 2016 regular meeting minutes
3. Cash & Asset Statement as of June 30, 2016 in the amount of \$187,956,816.01
4. Consent Agenda
  - a. Payment of Invoices
    1. Invoice from Morgan Dempsey for asset management services for the period 2<sup>nd</sup> Qtr 2016 in the amount of \$25,865.00
    2. Invoice from Loomis Sayles for asset management fees for the period April 1, 2016 through June 30, 2016 in the amount of \$21,503.15
    3. Invoice from VanOverbeke Michaud & Timmony, P.C. for legal services rendered for the period January 1, 2016 through March 31, 2016 in the amount of \$5,065.00
    4. Invoice from LS Investment Advisors for asset management services for the period April 1, 2016 through June 30, 2016 in the amount of \$4,526.25
    5. Invoice from 1607 Capital Partners for asset management services for the period 4/1/16 through 6/30/16 in the amount of \$34,673.15
  - b. Informational Items
    1. YTD 2015/2016 Budget
    2. YTD 2016/2017 Budget
    3. Correspondence received during the period July 12 – August 8, 2016
5. Member Applications/Elections
  - a. DROP Applications: M. Raby
  - b. Retirement Applications: None
  - c. DROP Distribution Elections: None
  - d. Annuity Withdrawal Elections: None
6. Legal
  - a. Legislative Update
  - b. Avignon Update
  - c. Matters deemed pertinent
7. Old Business
  - a. None
8. New Business
  - a. See Investments

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9. Investments
  - a. Quarterly Investment Performance Analysis
  - b. Capital Markets/U.S. Economic Monthly Updates
  - c. 1607 Capital Partners new dedicated Domestic Equity Strategy
  
10. Additions to Agenda (under separate cover, if applicable)