

**City of Southfield Fire & Police Retirement System**  
**Regular Meeting: Tuesday, August 11, 2015, 9:00 a.m., Council Study**  
**Agenda**

1. Call to Order
2. Approval of July 14, 2015 regular meeting minutes
3. Cash & Asset Statement as of June 30, 2015 in the amount of \$196,608,952.55 (from periodic data)
4. Consent Agenda
  - a. Payment of Invoices
    1. Invoice from 1607 Capital Partners for asset management services for the period 4/1/15 through 6/30/15 in the amount of \$26,298.10
    2. Invoice from WHV for asset management services for the period 4/1/15 to 6/30/15 in the amount of \$17,808.00
    3. Invoice from LSIA for asset management services for the period April 1, 2015 through June 30, 2015 in the amount of \$4,859.88
    4. Invoice from Loomis Sayles for asset management services for the period April 1, 2015 through June 30, 2015 in the amount of \$22,284.57
    5. Invoice from Loomis Sayles for asset management services for the period April 1, 2015 through June 30, 2015 in the amount of \$22,188.20 (Core Plus – direct debit)
    6. Invoice from Asset Strategies for investment consulting services for the period July, 2015 in the amount of \$9,104.43
  - b. Informational Items
    1. YTD 2014/2015 Budget
    2. YTD 2015/2016 Budget
    3. Correspondence received during the period of July 14, 2015 to August 10, 2015 (Info. Folder)
5. Member Applications/Elections
  - a. DROP Applications: None
  - b. Retirement Applications: T. Colombo
  - c. DROP Distribution Elections: D. Clifford
  - d. Annuity Withdrawal Elections: T. Colombo
6. Legal
  - a. Legislative Update
  - b. KStone Compliance Legal Opinion
  - c. Avignon
  - d. Matters deemed pertinent
7. Old Business
  - a. None
8. New Business
  - a. GRS Educational Session (Judy Kermans)

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9. Investments
  - a. Capital Markets/U.S. Economic Monthly Updates
  - b. Securities Lending Research
  - c. Update on funding strategy for KStone and Fintan
  - d. International Equity Manager Search Update (including 1607 Capital Partners)
  - e. June 30, 2015 Investment Performance Analysis
  
10. Additions to Agenda (under separate cover, if applicable)