

**City of Southfield Fire & Police Retirement System**  
**Regular Meeting Agenda**  
**Tuesday, July 10, 2018, 12:30 p.m.**  
**Council Study**

1. Call to Order
2. Approval of June 12, 2018 regular meeting minutes
3. Cash & Asset Statement as of May 31, 2018 in the amount of \$200,886,018.23
4. Consent Agenda
  - a. Payment of Invoices
    - i. Expense report from I. Lowenberg
    - ii. Expense report from A. Harvey
    - iii. Invoice from AndCo for consulting services for the quarter April 1 – June 30, 2018 in the amount of \$25,500.00
  - b. Informational Items
    - i. YTD 2017/2018 Budget
    - ii. Memo copy invoice from The Northern Trust Company for total services for the quarter ending 06/30/18 in the amount of \$28,376.22
    - iii. Correspondence received during the period June 12, 2018 – July 9, 2018
5. Member Applications/Elections
  - a. DROP Applications: None
  - b. Retirement Applications: M. Pieroni
  - c. DROP Distribution Elections: M. Pieroni, E. Wells
  - d. Annuity Withdrawal Distribution Elections: M. Pieroni
6. Legal
  - a. NCPERS request for PEPTA opposition letters
  - b. Matters deemed pertinent
7. Old Business
  - a. Council request for F&P Pension Board update
8. New Business
  - a. Review Annual Budget
  - b. Discussion regarding monthly meeting time
9. Investments
  - a. Avignon monthly update
  - b. Monthly Market Update
  - c. Manager Meeting with Real Estate Managers PRISA and JCR