

City of Southfield Fire & Police Retirement System
Regular Meeting: Tuesday, June 9, 2015, 9:00 a.m., Council Study
Agenda

1. Call to Order
2. Approval of May 12, 2015 regular meeting minutes
3. Cash & Asset Statement as of April 30, 2015 in the amount of \$199,315,813.86 (from periodic data)
4. Consent Agenda
 - a. Payment of Invoices
 1. Invoice from WHV for asset management services for the period 1/1/15 through 3/31/15 in the amount of \$18,175.00
 2. Expense report from Shawn Wells for MAPERS Spring Conference in the amount of \$837.80
 3. Expense report from John Fisher for MAPERS Spring Conference in the amount of \$738.50
 4. Invoice from Asset Strategies for asset consulting services for the month of May, 2015 and adjustment for the month of April, 2015 in the total amount of \$9,161.12
 - b. Informational Items
 1. YTD 2014/2015 Budget
 2. Correspondence received during the period of May 12, 2015 to June 8, 2015 (Info. Folder)
5. Member Applications/Elections
 - a. DROP Applications: S. Schneider
 - b. Retirement Applications: P. Hart
 - c. DROP Distribution Elections: None
 - d. Annuity Withdrawal Elections: None
6. Legal
 - a. Legislative Update
 - b. Avignon
 - c. Matters deemed pertinent
7. Old Business
 - a. None
8. New Business
 - a. Determine training topic for GRS

City of Southfield Fire & Police Retirement System
Regular Meeting: Tuesday, June 9, 2015, 9:00 a.m., Council Study
Agenda

9. Investments
 - a. Capital Markets/U.S. Economic Monthly Updates
 - b. Manager presentation: Brandes, 9:15 a.m.
 - c. Manager presentation: Invesco, 10:15 a.m.
 - d. Asset Strategies' Report on Hedge Fund Manager Discussions Following Interviews
 - e. Liquidity Strategy for 2nd Half 2015
 - f. Discuss International Equity Manager Roles

10. Additions to Agenda (under separate cover, if applicable)