

City of Southfield Fire & Police Retirement System
Regular Meeting Agenda: Tuesday, June 13, 2017, 9:00 a.m.
Human Resources Department, Training Room 2

1. Call to Order
2. Approval of May 9, 2017 regular meeting minutes
3. Cash & Asset Statement as of April 30, 2017 in the amount of \$197,622,468.00
4. Consent Agenda
 - a. Payment of Invoices
 1. Invoice from AndCo for investment consulting services for the period April, 2017 in the amount of \$9,001.84
 2. Invoice from AndCo for investment consulting services for the period May, 2017 in the amount of \$9,001.84
 3. Invoice from GRS for EDRO recalculation of benefits due to retirement for W. Foster in the amount of \$825.00 (to be billed to the participant and alternate payee)
 4. Invoice from GRS for EDRO calculation of benefits for J. Medici in the amount of \$1,300.00 (to be billed to the participant and alternate payee)
 5. Expense report from M. Battersby for Spring MAPERS Conference
 - b. Informational Items
 1. YTD 2016/2017 Budget
 2. Correspondence received during the period May 9 – June 12, 2017, including RFI acceptance and rejection letters
5. Member Applications/Elections
 - a. DROP Applications: None
 - b. Retirement Applications: K. Rochon and D. Adams
 - c. DROP Distribution Elections: L. Doan
 - d. Annuity Withdrawal Distribution Elections: None
6. Legal
 - a. Legislative Update
 - d. Matters deemed pertinent
7. New Business
 - a. AndCo Consulting new contract timing
8. Investments
 - a. Avignon: general monthly update and purchase offers
 - b. Fintan Update on Fund Investments (conference call at 10:30)
 - c. Liquidity schedule for July – September, 2017
 - d. Surplus cash update and options
 - e. Asset Allocation Review: follow-up and discuss ideas for real estate and alternative investments
 - f. Capital Markets/U.S. Economic Monthly Updates
 - g. Matters deemed pertinent

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9. Additions to Agenda (under separate cover, if applicable)

10. Old Business
 - a. Retirement Program Director HRSA

Note: Manager Roundtable with 1607 Capital Partners and Brandes
 Lunch available at 12:00 p.m.
 Discussion to start by 12:30 p.m.