

City of Southfield Fire & Police Retirement System
Regular Meeting Agenda: Tuesday, May 9, 2017, 9:00 a.m.
Human Resources Department, Training Room 2

1. Call to Order
2. Approval of April 4, 2017 regular meeting minutes
3. Cash & Asset Statement as of March 31, 2017 in the amount of \$196,503,861.64
4. Consent Agenda
 - a. Payment of Invoices
 1. Statement from Chase Card Services for credit charges for the period 03/03/17 – 04/02/17 in the amount of \$1,905.64
 2. Invoice from Morgan Dempsey for asset management services for the period 01/01/17 – 03/31/17 in the amount of \$29,660.59
 3. Invoice from Loomis Sayles for asset management services (Large Cap Value Fund) for the period January 1, 2017 through March 28, 2017 in the amount of \$21,634.45
 4. Invoice from 1607 Capital Partners for asset management services for the period 1/1/17 through 3/31/17 in the amount of \$44,058.39
 5. Invoice from LSIA for asset management services for the period January 1, 2017 through March 31, 2017 in the amounts of \$1,623.31 and \$3,619.33
 - b. Informational Items
 1. YTD 2016/2017 Budget
 2. Invoice from The Northern Trust Company for custody, global custody, global transactions and benefit payments for the period ending 03/31/17 in the amount of \$19,726.39 (informational copy – direct debit)
 3. Invoice from Loomis Sayles for asset management services (Int Dur Fixed Inc Fund) for the period January 1, 2017 through March 31, 2017 in the amount of \$10,558.49 (informational copy – direct debit)
 4. Invoice from Bradford & Marzec (now part of Tortoise Credit Strategies) for asset management services for the period January 1, 2017 to March 31, 2017 in the amount of \$14,362.69 (informational copy – direct debit)
 5. Correspondence received during the period April 4 – May 8, 2017
5. Member Applications/Elections
 - a. DROP Applications: D. Belding
 - b. Retirement Applications: J. Medici
 - c. DROP Distribution Elections: K. Mukomel, K. Chesnut
 - d. Annuity Withdrawal Distribution Elections: J. Medici, K. Chesnut
6. Legal
 - a. Legislative Update
 - d. Matters deemed pertinent

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7. New Business
 - a. MAPERS Certification of Delegates Form
 - b. Annual renewal of GMEI Utility records

8. Investments
 - a. Avignon: general monthly and new offers
 - b. Q1, 2017 Investment Performance Analysis
 - c. Capital Markets/U.S. Economic Monthly Updates
 - d. Matters deemed pertinent

9. Additions to Agenda (under separate cover, if applicable)

10. Old Business
 - a. Investment Consultant RFI
 - b. Retirement Program Director HSA