

**City of Southfield Fire & Police Retirement System**  
**Regular Meeting: Tuesday, May 12, 2015, 9:00 a.m., Council Study**  
**Agenda**

1. Call to Order
2. Approval of April 14, 2015 regular meeting minutes
3. Cash & Asset Statement as of March 31, 2015 in the amount of \$198,500,251.10 (from periodic data)
4. Consent Agenda
  - a. Payment of Invoices
    1. Invoice from 1607 Capital Partners for asset management services for the period 1/1/15 through 3/31/15 in the amount of \$25,704.29
    2. Invoice from Energy Opportunities for asset management services for the period 1/1/15 to 3/18/15 in the amount of \$7,240.97 (final invoice)
    3. Invoice from LSIA for asset management services for the period January 1, 2015 through March 31, 2015 in the amount of \$4,603.72
    4. Invoice from Loomis Sayles for asset management services for the period January 1, 2015 through March 31, 2015 in the amount of \$19,841.65
    5. Invoice from Asset Strategies for investment consulting services for the period April, 2015 in the amount of \$9,047.74
    6. Invoices from VanOverbeke Michaud & Timmony for legal consulting services as follows: Q2, 2014, \$6,948.00; Q3, 2014, \$4,230.00; Q4, 2014, \$3,006.00
  - b. Informational Items
    1. YTD 2014/2015 Budget
    7. Invoice from Loomis Sayles for asset management services for the period January 1, 2015 through March 31, 2015 in the amount of \$22,389.89
    2. Correspondence received during the period of April 14, 2015 to May 13, 2015 (Info. Folder)
5. Member Applications/Elections
  - a. DROP Applications: None
  - b. Retirement Applications: None
  - c. DROP Distribution Elections: S. Kraemer
  - d. Annuity Withdrawal Elections: None
6. Legal
  - a. Legislative Update
  - b. 2015 Service Provider Disclosure Forms
  - c. FOIA Compliance
  - d. Avignon
  - e. Matters deemed pertinent
7. Old Business
  - a. Contract changes regarding refund of contributions with corresponding pension reduction
  - b. Business cards

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8. New Business
  - a. GRS (Judy Kermans)
  
9. Investments
  - a. Credit/Fixed Income – Fund of Hedge Funds Manager interview: Fintan Partners (10:00)
  - b. Credit/Fixed Income – Fund of Hedge Funds Manager interview: KStone Partners (10:45)
  - c. Capital Markets/U.S. Economic Monthly Updates
  - d. March 31, 2015 Investment Performance Analysis
  
10. Additions to Agenda (under separate cover, if applicable)