

City of Southfield Fire & Police Retirement System
Regular Meeting Agenda: Tuesday, May 10, 2016, 9:00 a.m.
Human Resources Department, Training Room 2

1. Call to Order
2. Approval of April 12, 2016 regular meeting minutes
3. Cash & Asset Statement as of March 31, 2016 in the amount of \$187,365,982.46
4. Consent Agenda
 - a. Payment of Invoices
 1. Invoices from The Northern Trust Company for Indexed & Quantitative Services for the period ending 03/31/16 in the amount of \$1,626.91
 2. Invoice from Loomis Sayles for large cap asset management services for the period January 1, 2016 through March 31, 2016 in the amount of \$20,841.06
 3. Invoice from Loomis Sayles for core plus asset management services for the period January 1, 2016 through March 31, 2016 in the amount of \$17,469.01 (direct debit)
 4. Invoice from LSIA for asset management services for the period January 1, 2016 through March 31, 2016 in the amount of \$4,494.52
 5. Invoice from 1607 Capital Partners for asset management services for the period 1/1/16 through 3/31/16 in the amount of \$34,509.33
 6. Invoice from GRS for 5-year Experience Study for the period July 1, 2010 through June 30, 2015 in the amount of \$16,500.00
 7. Invoice from GRS for Palmer EDRO calculation in the amount of \$1,300.00
 - b. Informational Items
 1. YTD 2015/2016 Budget
 2. Correspondence received during the period of April 12, 2016 to May 9, 2016
5. Member Applications/Elections
 - a. DROP Applications: None
 - b. Retirement Applications: None
 - c. DROP Distribution Elections: G. Conat, P. Theriault, D. Clifford
 - d. Annuity Withdrawal Elections: None
6. Legal
 - a. Legislative Update
 - b. Avignon Update
 - c. Appointment of SFPRS Avignon, Inc. Officers
 - d. RIE Policy Revision
 - e. Matters deemed pertinent
7. Old Business
 - a. Adoption of new actuarial assumptions

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8. New Business
 - a. Asset Strategies Consent to Assignment

9. Investments
 - a. Capital Markets/U.S. Economic Monthly Updates
 - b. Quarterly Investment Performance Analysis

10. Additions to Agenda (under separate cover, if applicable)