

**City of Southfield Fire & Police Retirement System**  
**Regular Meeting Agenda: Tuesday, April 4, 2017, 9:00 a.m.**  
**Human Resources Department, Training Room 2**

1. Call to Order
2. Approval of March 7, 2017 regular meeting minutes
3. Cash & Asset Statement as of February 28, 2017 in the amount of \$195,907,328.32
4. Consent Agenda
  - a. Payment of Invoices
    1. Statement from Chase Card Services for credit charges for the period 02/03/17 – 03/02/17 in the amount of \$60.00
    2. Expense report from Megan Battersby for MAPERS One Day Seminar in the amount of \$102.80
    3. Expense report from Audrey Harvey for MAPERS One Day Seminar in the amount of \$96.38
    4. Invoice from AndCo for investment consulting services for the month of March, 2017 in the amount of \$8,837.32
    5. Invoice from Villages of Avignon CDD for reimbursable legal expenses for the month of February, 2017 in the amount of \$234.00
    6. Invoice from Villages of Avignon CDD for recurring management costs for the month of March, 2017 in the amount of \$2,994.64
  - b. Informational Items
    1. YTD 2016/2017 Budget
    2. Invoice from The Northern Trust Company for asset management fees for the period January 1 – March 31, 2017 in the amount of \$1,892.77 (direct debit on 03/31/17)
    3. Correspondence received during the period March 7 - April 3, 2017
5. Member Applications/Elections
  - a. DROP Applications: None
  - b. Retirement Applications: K. Chestnut, J. Dundas, J. Seeling
  - c. DROP Distribution Elections: M. Collins, J. Dundas, G. Lask
  - d. Annuity Withdrawal Elections: J. Dundas, J. Seeling
6. Legal
  - a. Legislative Update
  - d. Matters deemed pertinent
7. New Business
  - a. 2017 Summary Annual Report as of June 30, 2016
  - b. NCPERS Certification of Delegates Form
  - c. MAPERS One Day Seminar feedback

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8. Investments
  - a. Avignon
  - b. Amended Investment Policy
  - c. Fund Rebalancing
  - d. Capital Markets/U.S. Economic Monthly Updates
  - e. Matters deemed pertinent
  
9. Additions to Agenda (under separate cover, if applicable)
  
10. Old Business
  - a. Annual Review for Retirement Program Director
  - b. Investment Consultant RFI