

**City of Southfield Fire & Police Retirement System**  
**Regular Meeting Agenda**  
**Tuesday, April 10, 2018, 12:30 p.m.**  
**Council Study**

1. Call to Order
2. Approval of March 13, 2018 regular meeting minutes
3. Cash & Asset Statement as of February 28, 2018 in the amount of \$202,199,819.37
4. Consent Agenda
  - a. Payment of Invoices
    - i. Expense report from I. Lowenberg for 03/13/18 meeting lunch
    - ii. Invoice from AndCo for investment consulting for Q1, 2018 in the amount of \$25,500.00
    - iii. Invoice from Livingston York Advisors for asset consulting for the period 1/1/18 – 3/31/18 in the amount of \$1,687.50
  - b. Informational Items
    - i. YTD 2017/2018 Budget
    - ii. Invoice from The Northern Trust Company for total fees for the period ending 03/31/18 in the total amount of \$28,866.16 (auto debit)
    - iii. Correspondence received during the period March 13, 2018 – April 9, 2018
5. Member Applications/Elections
  - a. DROP Applications: None
  - b. Retirement Applications: None
  - c. DROP Distribution Elections: S. Schneider, M. Douville
  - d. Annuity Withdrawal Distribution Elections: None
6. Legal
  - a. Emergency Liquidity Policy
  - b. Matters deemed pertinent
7. Old Business
  - a. None
8. New Business
  - a. Election of Board Vice President
  - b. Authorized Signatories Resolution
9. Investments
  - a. Avignon general monthly update
  - b. Monthly Market Update
  - c. QMA Mid Cap Vehicle Selection