

City of Southfield Fire & Police Retirement System
Regular Meeting: Tuesday, February 9, 2016, 9:00 a.m., Council Study
Agenda

1. Call to Order
2. Approval of January 12, 2016 regular meeting minutes
3. Cash & Asset Statement as of December 31, 2015 in the amount of \$186,720,915.15 (from periodic data)
4. Consent Agenda
 - a. Payment of Invoices
 1. Invoice from LS Investment Advisors for asset management services for the period October 1, 2015 through December 31, 2015 in the amount of \$3,864.20
 2. Invoice from Loomis Sayles for asset management services for the period October 1, 2015 through December 31, 2015 in the amount of \$20,269.97
 3. Invoice from Morgan Dempsey for asset management services for the period 4th quarter, 2015 in the amount of \$25,142.00
 4. Invoice from 1607 Capital Partners for asset management services for the period 10/1/15 through 12/31/15 in the amount of \$30,847.80
 5. Invoice from Asset Strategies for investment consulting services for January, 2016 in the amount of \$8,502.69
 6. Invoice from GRS for Schneider EDRO calculation in the amount of \$1,300.00
 7. Invoice from Keen Battle & Mead Company for Avignon liability insurance renewal effective 2/1/16 to 2/20/17 in the amount of \$2,215.00
 - b. Informational Items
 1. YTD 2015/2016 Budget
 2. Correspondence received during the period of January 12, 2016 to February 8, 2016
5. Member Applications/Elections
 - a. DROP Applications: None
 - b. Retirement Applications: M. Collins
 - c. DROP Distribution Elections: M. Collins
 - d. Annuity Withdrawal Elections: M. Collins
6. Legal
 - a. Legislative Update
 - b. Avignon: Conference call with Matt Byron, Livingston York Advisors
 - c. Memorandum regarding Normal Retirement Age/In-Service Distributions
 - d. Matters deemed pertinent
7. Old Business
 - a. Police representative nomination results

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8. New Business
 - a. Approve RIE distribution as of July 1, 2015
 - b. Approve Summary Annual Report

9. Investments
 - a. Capital Markets/U.S. Economic Monthly Updates
 - b. Q4, 2015 Investment Performance Analysis
 - c. Review Investment PPO

10. Additions to Agenda (under separate cover, if applicable)