

City of Southfield Fire & Police Retirement System
Regular Meeting Agenda
Tuesday, February 13, 2018, 12:30 p.m.
Council Study

1. Call to Order
2. Approval of January 16, 2018 regular meeting minutes
3. Cash & Asset Statement as of December 31, 2017 in the amount of \$204,907,699.37
4. Consent Agenda
 - a. Payment of Invoices
 - i. Invoice from 1607 Capital Partners for asset management fees for the period 10/1/17 through 12/31/17 in the amount of \$53,210.02
 - ii. Invoice from LSIA for asset management fees (Low Vol) for the period October 1, 2017 through December 31, 2017 in the amount of \$3,395.73
 - iii. Invoice from LSIA for asset management fees for the period October 1, 2017 through December 31, 2017 in the amount of \$5,974.73
 - iv. Invoice from Tortoise for asset management fees for the period October 1, 2017 – December 31, 2017 in the amount of \$15,722.83
 - v. Invoice from Chase Bank for credit charges for the period 1/03/18–2/02/18 in the amount of \$974.83
 - vi. Expense report from John Fisher for Opal Group Public Funds Summit 2018
 - vii. Expense report from E. Wells for Opal Group Public Funds Summit 2018
 - b. Informational Items
 - i. YTD 2017/2018 Budget
 - ii. Invoice from Loomis Sayles for asset management services for the period October 1 through December 31, 2017 in the amount of \$12,049.00 (memo copy – direct debit)
 - iii. Billing Summary Fee Notice from The Northern Trust Company for the period ending 12/31/17 in the total amount of \$28,185.55
 - iv. Correspondence received during the period January 16, 2018 – February 12, 2018
5. Member Applications/Elections
 - a. DROP Application: J. Payne
 - b. Retirement Applications: None
 - c. DROP Distribution Election: D. Clevenger
 - d. Annuity Withdrawal Distribution Elections: None
6. Legal
 - a. Matters deemed pertinent
7. Old Business
 - a. Fire representative election status update
 - b. RHSP status update

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8. New Business
 - a. Summary Annual Report
 - b. Performance Review for Retirement Program Director

9. Investments
 - a. Avignon general monthly update
 - b. Monthly Market Update
 - c. Quarterly Investment Performance Review for period Ending December 31, 2017
 - d. Fund Rebalancing
 - e. Investment PPO Review
 - f. 2018 Proposed Manager Meeting Schedule