

**City of Southfield Fire & Police Retirement System**  
**Regular Meeting Agenda**  
**Tuesday, February 12, 2019, 11:30 a.m.**  
**Council Study**

1. Call to Order
2. Approval of January 22, 2019 regular meeting minutes
3. Cash & Asset Statement as of December 31, 2018 in the amount of \$185,597,757.60
4. Consent Agenda
  - a. Payment of Invoices
    - i. Invoice from LSIA for asset management fees for the period October 1, 2018 through December 31, 2018 in the amount of \$2,540.29
    - ii. Invoice from LSIA for asset management fees for the period October 1, 2018 through December 31, 2018 in the amount of \$4,671.04
    - iii. Invoice from 1607 Capital Partners for asset management fees for the period 10/01/18 through 12/31/18 in the amount of \$45,730.68
    - iv. Invoice from QMA for asset management fees for the period Oct 1, 2018 – Dec 31, 2018 in the amount of \$26,000.45
    - v. Invoice from Chase for credit card purchases for the period 01/03/19 – 02/02/19 in the amount of \$97.33
  - b. Informational Items
    - i. YTD 2018/2019 Budget
    - ii. Memo copy of Loomis Sayles invoice for asset management fees for the period October 1, 2018 through December 31, 2018 in the amount of \$11,991.65
    - iii. Correspondence received during the period January 22, 2019 – February 11, 2019
5. Member Applications/Elections
  - a. DROP Applications: None
  - b. Retirement Applications: M.S. Ferrari
  - c. DROP Distribution Elections: None
  - d. Annuity Withdrawal Distribution Elections: None
6. Legal
  - a. Bloomfield Capital legal opinion
  - b. Matters deemed pertinent
7. Old Business
  - a. Retirement Program Director review/contract
8. New Business
  - a. None

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9. Investments
  - a. Avignon monthly update
  - b. Northern Trust Securities Lending Consent Amendment
  - c. Market Update as of January 31, 2019
  - d. Investment Performance Review, Period Ending December 31, 2018
  - e. 1607 Performance Review
  - f. Investment PPO Review
10. Items on Administrative Calendar for March
  - a. Investment Manager Meeting: Nantucket, KStone