

City of Southfield Fire & Police Retirement System
Regular Meeting: Tuesday, December 8, 2015, 9:00 a.m., Council Study
Agenda

1. Call to Order
2. Approval of November 10, 2015 regular meeting minutes
3. Cash & Asset Statement as of October 31, 2015 in the amount of \$189,718,231.11 (from periodic data)
4. Consent Agenda
 - a. Payment of Invoices
 1. Expense report from E. Wells for NCPERS Public Safety Conference in the amount of \$2,847.36
 2. Invoice from Asset Strategies for investment consulting services for the period October, 2015 in the amount of \$8,502.69
 3. Invoice from VanOverbeke Michaud & Timmony for legal services rendered for the period April 1, 2015 through June 30, 2015 in the amount of \$4,788.00
 4. Invoice from Pension & Investments for 26 issue subscription for Duane Garth in the amount of \$325.00
 - b. Informational Items
 1. YTD 2015/2016 Budget
 2. Correspondence received during the period of November 10, 2015 to December 7, 2015, including Experience Study fee letter from GRS (Info. Folder)
5. Member Applications/Elections
 - a. DROP Applications: None
 - b. Retirement Applications: P. Theriault
 - c. DROP Distribution Elections: P. Theriault
 - d. Annuity Withdrawal Elections: P. Theriault
6. Legal
 - a. Legislative Update
 - b. Avignon
 - c. Matters deemed pertinent
7. Old Business
 - a. Determination of inclusion of vacation payouts in Average Final Compensation
 - b. Final actuarial valuation
8. New Business
 - a. Elect Board Officers
 - b. Review of Retirement Program Administrator

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9. Investments
 - a. Capital Markets/U.S. Economic Monthly Updates
 - b. Review of liquidity needs

10. Additions to Agenda (under separate cover, if applicable)