

CITY OF SOUTHFIELD
SOUTHFIELD EMPLOYEE RETIREMENT SYSTEM BOARD
REGULAR MEETING - TUESDAY – December 13, 2016
Council Conference Room – Main Municipal Building
Directly following the Administrative Civil Service Commission Meeting Scheduled for 5:45 p.m.

T E N T A T I V E A G E N D A

- A. Approval of Agenda
- B. Minutes
 - 1. *Review and approve Minutes of the November 15, 2016 Southfield Employee Retirement System Board Meeting*
- C. Applications for Retirement
 - 1. *Review and approve Application for Normal Retirement from Daniel Smith, DPW/ Motor Pool, effective November 24, 2016*
 - 2. *Review and approve Application for Early Retirement from Gregory Beauvais, Physical Plant Maintenance, effective November 24, 2016*
- D. Approval of Benefits
 - 1. *Review and approve refund of contributions to Sherry Merola, 46th District Court*
- E. Actuarial Valuation
 - 1. *Review and adopt the Southfield Employee Retirement System Annual Actuarial Valuation as of 6/30/16*
 - 2. *Review and adopt the Southfield Employee Retirement System GASB Statement Nos. 67 & 68 Accounting and Financial Reporting for Pensions as of 6/30/16*
- F. Investment Consultant
 - 1. *Portfolio Summary Review*
 - 2. *Consultant's Recommendations*
- G. Legal Report
- H. Financial Report
- I. Financial Matters
 - 1. *Review and approve payment to Gabriel Roeder Smith & Company for regular actuarial services performed during the period 7/1/16 – 6/30/17, including the 6/30/16 Annual Actuarial Valuation, in the amount of \$19,600.00*
 - 2. *Review and approve payment to Gabriel Roeder Smith & Company for preparation of GASB Statement No. 67 Plan Reporting and Accounting Schedules as of 6/30/16, in the amount of \$10,000.00; the additional cost of preparation of GASB Statement No. 68 Accounting Schedules as of 6/30/16, in the amount of \$2,500.00, will be paid by the City of Southfield*
 - 3. *Review and approve payment to the Southfield Fire & Police Retirement Plan, in the amount of \$165.83, for reimbursement of the pro-rated annual membership fees to International Foundation of Employee Benefit Plans, for the period 1/1/17 – 12/31/17*
 - 4. *Review and approve payment to Comerica Bank Cardmember Service for activity during period 11/4/16 -12/5/16*
- J. Public Comments
- K. Other business deemed necessary



Individuals with special needs who plan to attend these meetings should contact the Human Resources Department at 248-796-4700 (voice) or by email at hrrsupport@cityofsouthfield.com, if auxiliary aids or services are needed. Reasonable advance notice is required.
12-13-16