

**CITY OF SOUTHFIELD**  
**SOUTHFIELD EMPLOYEE RETIREMENT SYSTEM BOARD**  
**REGULAR MEETING - TUESDAY- DECEMBER 12, 2017**  
**Council Conference Room - Main Municipal Building**  
**Directly following the ACS Meeting scheduled for 5:45 p.m.**

**TENTATIVE AGENDA**

- A. Approval of Agenda
- B. Minutes
  - 1. *Review and approve Minutes of the November 14, 2017 Southfield Employee Retirement System Board Meeting*
- C. Application for Retirement
- D. Authorization of Retirement Benefits
- E. Investment Consultant
  - 1. *Portfolio Summary Review*
  - 2. *Discussion of Large Cap investments*
  - 3. *Consultant's Recommendations*
- F. Legal Report
- G. Financial Report
- H. Financial Matters
  - 1. *Review and approve payment to Gabriel, Roeder, Smith & Company for actuarial services performed for the period 7/1/17 – 6/30/18, including the 6/30/17 annual actuarial valuation for SERS, in the amount of \$19,990.00*
  - 2. *Review and approve payment to Gabriel, Roeder, Smith & Company for preparation of GASB Statement No. 67 Plan Reporting and accounting Schedules as of June 30, 2017 for \$10,000 and noting work for GASB No. 68 Accounting Schedules to be paid by City of Southfield for \$2,500.0*
  - 3. *Review and approve payment to VanOverbeke, Michaud, & Timmony, P.C. for legal services rendered during the period 4/1/17 – 6/30/17, in the amount of \$3,420.00*
  - 4. *Review and approve payment to Southern Sun Asset Management for investment management services for the period 7/1/2017 to 9/30/2017 for \$32,931.00*
- I. 2018 Annual Calendar
- J. Public Comment
- K. Other business deemed necessary
  - Presentation to Former SERS Members*
  - Discuss Authorized Signers List*



Individuals with special needs who plan to attend these meetings should contact the Human Resources Department at 248-796-4700 (voice) or by email at [hrrsupport@cityofsouthfield.com](mailto:hrrsupport@cityofsouthfield.com), if auxiliary aids or services are needed. Reasonable advance notice is required.  
12-11-17