

City of Southfield Fire & Police Retirement System
Regular Meeting Agenda
Tuesday, December 11, 2018, 11:30 a.m.
Council Study

1. Call to Order
2. Approval of November 13, 2018 regular meeting minutes
3. Cash & Asset Statement as of October 31, 2018 in the amount of \$192,740,547.45
4. Consent Agenda
 - a. Payment of Invoices
 - i. Invoice from GRS for regular actuarial services performed for the period July 1, 2018 through June 30, 2019, including the June 30, 2018 annual valuation, in the amount of \$15,650.00
 - ii. Invoice from Chase for credit card purchases for the period 11/03/18 – 12/02/18 in the amount of \$565.36
 - b. Informational Items
 - i. YTD 2018/2019 Budget
 - ii. Correspondence received during the period November 12, 2018 – December 10, 2018
5. Member Applications/Elections
 - a. DROP Applications: None
 - b. Retirement Applications: None
 - c. DROP Distribution Elections: M. Douville
 - d. Annuity Withdrawal Distribution Elections: G. Stirling
6. Legal
 - a. Matters deemed pertinent
7. Old Business
 - a. None
8. New Business
 - a. Actuarial Valuation as of June 30, 2018
 - b. GASB Statement Nos. 67 and 68 as of June 30, 2018
 - c. Elect Board Officers
 - d. Retirement Program Director review/contract update
9. Investments
 - a. Avignon monthly update
 - b. Presentation by Bloomfield Capital
 - c. Market Update as of November 30, 2018
 - d. Proposed 2019 Manager Meeting Schedule
 - e. Liquidity Review

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10. Items on Administrative Calendar for January
 - a. Approve annual Administrative Calendar
 - b. Prepare/distribute annual active member contribution statements
 - c. Prepare/distribute annual PPA 2006 letters