

City of Southfield Fire & Police Retirement System
Regular Meeting Agenda: Tuesday, November 8, 2016, 9:00 a.m.
Human Resources Department, Training Room 2

1. Call to Order
2. Approval of October 11, 2016 regular meeting minutes
3. Cash & Asset Statement as of September 30, 2016 in the amount of \$191,475,281.47
4. Consent Agenda
 - a. Payment of Invoices
 1. Invoice from Morgan Dempsey for the period 3rd Quarter 2016 in the amount of \$27,379.00
 2. Invoice from International Foundation of Employee Benefit Plans for annual membership dues for the period January 1 through December 31, 2017 in the amount of \$995.00
 3. Invoice from Loomis Sayles for asset management fees for the period July 1, 2016 through September 30, 2016 in the amount of \$22,164.60
 4. Invoice from 1607 Capital Partners for asset management fees for the period 7/1/16 through 9/30/16 in the amount of \$37,282.05
 5. Invoice from LS Advisors for asset management fees for the period July 1, 2016 through September 30, 2016 in the amount of \$4,492.57
 - b. Informational Items
 1. YTD 2016/2017 Budget
 2. Direct debit informational statement from The Northern Trust Company for total services for the period ending 09/30/16 in the amount of \$15,859.40
 3. Direct debit statement from Loomis Sayles for asset management fees for the period August 1, 2016 through September 30, 2016 in the amount of \$7,396.68
 4. Correspondence received during the period October 11 – November 7, 2016
5. Member Applications/Elections
 - a. DROP Applications: None
 - b. Retirement Applications: R. Adams, T. Barr
 - c. DROP Distribution Elections: R. Adams
 - d. Annuity Withdrawal Elections: R. Adams, T. Barr
6. Legal
 - a. Legislative Update
 - b. Matters deemed pertinent
7. Old Business
 - a. Avignon Update
 - b. Draft RFI for investment consulting services

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8. New Business
 - a. Preliminary actuarial valuation (Judy Kermans/Jeff Tebeau, GRS, 9:30)
 - b. 2017 Meeting Schedule

9. Investments
 - a. Quarterly Investment Performance
 - b. Loomis Sayles large cap value stock portfolio letter to Board
 - c. LS Investment Advisors (Kevin Yousif, 10:15)
 - d. Manager Roundtable Meetings
 - e. Capital Markets/U.S. Economic Monthly Updates
 - f. Matters deemed pertinent

10. Additions to Agenda (under separate cover, if applicable)