

**City of Southfield Fire & Police Retirement System**  
**Regular Meeting Agenda: Tuesday, November 7, 2017, 9:00 a.m.**  
**Human Resources Department, Training Room 2**

1. Call to Order
2. Approval of October 17, 2017 regular meeting minutes
3. Cash & Asset Statement as of September 30, 2017 in the amount of \$201,337,009.27
4. Consent Agenda
  - a. Payment of Invoices
    1. Expense report from J. Fisher for NCPERS Public Safety Pension & Benefit Conference
    2. Invoice from NCPERS for 2018 Membership Renewal in the amount of \$250.00
    3. Invoice from 1607 Capital Partners for asset management fees for the period 7/1/17 through 9/30/17 in the amount of \$50,477.97
    4. Invoice from LSIA for asset management fees (Low Vol) for the period July 1, 2017 through September 30, 2017 in the amount of \$3,246.44
    5. Invoice from LSIA for asset management fees (Div Aristocrats and 30/70) for the period July 1, 2017 through September 30, 2017 in the amount of \$5,611.17
    6. Invoice from AndCo for investment consulting services for the period **August, 2016** in the amount of \$8,626.17
    7. Expense report from D. Garth for MAPERS Fall Conference
  - b. Informational Items
    1. YTD 2017/2018 Budget
    2. Memo Copy (Direct Debit): Invoice from Loomis Sayles for asset management fees for the period July 1, 2017 through September 30, 2017 in the amount of \$12,034.24
    3. Memo Copy (Direct Debit): Invoice from The Northern Trust Company for total fees for the quarter ending September 30, 2017 in the amount of \$19,395.13
    4. Correspondence received during the period October 17 – November 6, 2017
5. Member Applications/Elections
  - a. DROP Applications: None
  - b. Retirement Applications: M. Zacks, R. Scheich, K. Louden
  - c. DROP Distribution Elections: M. Zacks, R. Scheich
  - d. Annuity Withdrawal Distribution Elections: M. Zacks, R. Scheich
6. Legal
  - a. Legislative Update
  - d. Matters deemed pertinent

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7. Old Business
  - a. HRSA for Retirement Program Director
  
8. New Business
  - a. Draft actuarial valuation presentation (GRS, 9:30)
  - b. Discuss 2018 Meeting Schedule
  - c. Avignon CDD Fiscal Year 2017/2018 Funding Agreement
  
9. Investments
  - a. Avignon general monthly update
  - b. Landmark Real Estate Partners VIII, L.P. Compliance Letter
  - c. Investment Performance Review for Period Ending September 30, 2017
  - d. Monthly Market Update
  
10. Additions to Agenda (under separate cover, if applicable)