

CITY OF SOUTHFIELD
SOUTHFIELD EMPLOYEE RETIREMENT SYSTEM BOARD
REGULAR MEETING - TUESDAY- NOVEMBER 14, 2017
Council Conference Room - Main Municipal Building
Directly following the ACS Meeting scheduled for 5:45 p.m.

TENTATIVE AGENDA

- A. Approval of Agenda
- B. Minutes
 - 1. *Review and approve Minutes of the October 17, 2017 Southfield Employee Retirement System Board Meeting*
- C. Actuarial Valuation Report—June 30, 2017
Presentation by Gabriel Roeder
- D. Approval of Retirement
 - 1. *Review and approve Application for Normal Retirement from Nancy L. M. Banks, City Clerk, effective November 21, 2017*
 - 2. *Review and approve Application for Normal Retirement from James B. Pierce, Accounting Department, effective January 6, 2018*
 - 3. *Review and approve Application for Normal Retirement from Sally Price, Engineering Department, effective January 6, 2018*
 - 4. *Review and approve Application for Normal Retirement from Cynthia Cares, Southfield Public Library, effective January 14, 2018*
 - 5. *Review and approve Application for Disability Retirement (CLOSED SESSION)*
- E. Authorization of Benefits
 - 1. *Review and approve monthly benefit payment to Randall Jones.*
- F. Investment Consultant
 - 1. *Portfolio Summary Review*
 - 2. *Consultant's Recommendations*
- G. Legal Report
- H. Financial Report
- I. Financial Matters
 - 1. *Review and approve payment to Walthausen & Company for investment management services provided during the period 7/1/17 - 9/30/17, in the amount of \$16,323.69*
 - 2. *Review and approve payment to Pacific Income Advisors for investment management services provided during the period 7/1/17 - 9/30/17, in the amount of \$7,195.00*
 - 3. *Review and approve payment to WCM Investment Management for investment management services provided during the period 7/1/17 - 9/30/17, in the amount of \$17,948.37*
 - 4. *Review and approve reimbursement to the City of Southfield Fire & Police Retirement System for the SERS portion of the International Foundation of Employee Benefit Plans annual membership dues for the period 1/1/18 - 12/31/18, in the amount of \$170.83*
 - 5. *Review and approve payment to MAPERS for annual membership dues for the period 1/1/18 - 12/31/18, in the amount of \$100.00*
 - 6. *review and approve payment to Med Source Services/Consulting Physicians for exam and report evaluation on non-duty disability retirement, in the amount of \$650.00*
- J. Public Comment
- K. Other business deemed necessary



Individuals with special needs who plan to attend these meetings should contact the Human Resources Department at 248-796-4700 (voice) or by email at hsupport@cityofsouthfield.com, if auxiliary aids or services are needed. Reasonable advance notice is required.

11-9-17