

City of Southfield Fire & Police Retirement System
Regular Meeting: Tuesday, November 10, 2015, 9:00 a.m., Council Study
Agenda

1. Call to Order
2. Approval of October 13, 2015 regular meeting minutes
3. Cash & Asset Statement as of September 30, 2015 in the amount of \$185,996,758.62 (from periodic data)
4. Consent Agenda
 - a. Payment of Invoices
 1. Invoice from Chase Card Services for VISA charges for the period 09/03/15 – 10/02/15 in the amount of \$501.80
 2. Invoice from LS Investment Advisors for asset management services for the period July 1, 2015 through September 30, 2015 in the amount of \$3,873.12
 3. Invoice from Loomis Sayles for asset management services for the period July 1, 2015 through September 30, 2015 in the amount of \$20,292.38
 4. Invoice from Loomis Sayles for asset management services for the period July 1, 2015 through September 30, 2015 in the amount of \$19,920.65 (directly debited - memorandum copy only)
 5. Invoice from The Northern Trust Company for total asset management services for the period ended 09/30/15 in the amount of \$18,923.53 (directly debited - memorandum copy only)
 6. Invoice from 1607 Capital Partners for asset management services for the period 7/1/15 through 9/30/15 in the amount of \$22,904.41
 7. Invoice from Pension & Investments for 26 issue subscription for Duane Garth in the amount of \$325.00
 8. Invoice from NCPERS for membership renewal through December 31, 2016 in the amount of \$250.00
 - b. Informational Items
 1. YTD 2015/2016 Budget
 2. Correspondence received during the period of October 13, 2015 to November 9, 2015 (Info. Folder)
5. Member Applications/Elections
 - a. DROP Applications: T. Literacki
 - b. Retirement Applications: G. Lask, P. Meyer
 - c. DROP Distribution Elections: None
 - d. Annuity Withdrawal Elections: G. Lask, P. Meyer, G. Stirling
6. Legal
 - a. Legislative Update
 - b. Avignon
 - c. Matters deemed pertinent

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7. Old Business
 - a. Determination of inclusion of vacation payouts in Average Final Compensation

8. New Business
 - a. Presentation of draft actuarial valuation
 - b. Establish 2016 meeting schedule

9. Investments
 - a. Capital Markets/U.S. Economic Monthly Updates
 - b. Investment Performance Analysis as of September 30, 2015

10. Additions to Agenda (under separate cover, if applicable)