

CITY OF SOUTHFIELD
SOUTHFIELD EMPLOYEE RETIREMENT SYSTEM BOARD
SPECIAL MEETING - TUESDAY- OCTOBER 23, 2018
Human Resources Department – Main Municipal Building
5:45 p.m.

TENTATIVE AGENDA

- A. Approval of Agenda
- B. Minutes
 - 1. Review and approve Minutes of the September 12, 2018 Southfield Employee Retirement System Board Meeting
- C. Application for Retirement
 - 1. Review and approve Application for Normal Retirement from Wanda K. Frost, Judicial Clerk, 46th District Court, effective 11/10/18
 - 2. Review and approve Application for Normal Retirement from Emma Shannon, Public Safety Technician, PD Civilian, effective 11/24/18
 - 3. Review and approve Revised Application for Retirement from Kathleen R. Hicks, Deputy City Treasurer, effective 12/1/18
 - 4. Review and approve Revised Application for Normal Retirement from Lauri Siskind, Human Resources Director, effective 12/1/18
 - 5. Review and approve Application for Normal Retirement from Peter Q. Strainovici, Public Safety Supervisor/PD Civilian, effective 12/6/18
 - 6. Review and approve Application for Normal Retirement from Carola D. Salas, Assistant Accountant/Accounting Department, effective 12/15/18
 - 7. Review and approve Application for Receipt of Vested Deferred Pension Benefits from Catherine Bishop, effective 2/1/19
- D. Commencement of Pension Benefits
 - 1. Review and approve payment of monthly pension benefits and contribution refund to Robert White
 - 2. Review and approve payment of monthly pension benefits and contribution refund to Susan Ward-Witkowski
 - 3. Review and approve payment of monthly pension benefits and contribution refund to Richard Waynick
 - 4. Review and approve payment of monthly pension benefits to Angela Riccardi
 - 5. Review and approve monthly benefit payments to Roger Manning, surviving spouse of Katherine Manning
 - 6. Review and approve payment to the surviving beneficiaries of Linda Williams
- E. Actuarial Valuation Review
- F. Investment Consultant
 - 1. Portfolio Summary Review
 - 2. Consultant's Recommendations
- G. Legal Report
 - 1. Review and approve IPS
 - 2. Review and approve Service Retirement Policy & Procedures
 - 3. Review and approve Bylaws/Rules of Procedure
- H. 2018 IRC Section 415(b) Test Results
- I. Financial Reports
- J. Financial Matters
 - 1. Review and approve payment to &Co for investment consultant services during the period 7/1/18 – 9/30/18, in the amount of \$13,750.00
 - 2. Review and approve payment to Walthausen & Co for investment management services during the period 7/1/18 – 9/30/18, in the amount of \$14,496.50
 - 3. Review and approve payment to SouthernSun Asset Management for investment management services provided during period 6/30/18 – 9/30/18, in the amount of \$30,590.00
 - 4. Review and approve payment to LSV Asset Management for investment management services provided during period 7/1/18 – 9/30/18, in the amount of \$18,662.00
 - 5. Review and approve payment to Champlain Investment Partners for investment management services provided during period 7/1/18 – 9/30/18, in the amount of \$18,308.97
 - 6. Review and approve payment to Gabriel, Roeder Smith & Company for production of GASB Statement No. 67 Plan Reporting and Accounting Schedules as of June 30, 2018, in the amount of \$10,000.00

Financial Matters continued on next page



Individuals with special needs who plan to attend these meetings should contact the Human Resources Department at 248-796-4700 (voice) or by email at hrrsupport@cityofsouthfield.com, if auxiliary aids or services are needed. Reasonable advance notice is required.
10-19-18

7. *Review and approve payment to Gabriel, Roeder, Smith & Company for actuarial services provided during the period 7/1/18 – 6/30/19, including production of the 6/30/18 SERS Actuarial Valuation, in the amount of \$20,250.00*
8. *Review and approve Expense Report of Shirley Lightsey for expenses incurred while in attendance at MAPERS Fall Conference, Grand Traverse, Acme, MI, 9/22/18 – 9/25/18*
9. *Review and approve Expense Report of David Hersh for expenses incurred while in attendance at MAPERS Fall Conference, Grand Traverse, Acme, MI, 9/22/18 – 9/25/18*
10. *Review and approve Expense Report of Edward Gardella for expenses incurred while in attendance at MAPERS Fall Conference, Grand Traverse, Acme, MI, 9/22/18 – 9/25/18*
11. *Review and approve Expense Report of Donna Sanders for expenses incurred while in attendance at MAPERS Fall Conference, Grand Traverse, Acme, MI, 9/22/18 – 9/24/18*
12. *Review and approve payment to Comerica Cardmember Business Card for activity during the period 9/7/18 – 10/4/18*

K. Public Comment

L. Other business deemed necessary

1. *Presentation of FAC Procedures*
2. *Necessities for New Board Members*



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