

**City of Southfield Fire & Police Retirement System**  
**Regular Meeting Agenda: Tuesday, October 17, 2017, 9:00 a.m.**  
**Human Resources Department, Training Room 2**

1. Call to Order
2. Approval of September 12, 2017 regular meeting minutes
3. Cash & Asset Statement as of August 31, 2017 in the amount of \$198,252,476.89
4. Consent Agenda
  - a. Payment of Invoices
    1. Expense report from M. Battersby for MAPERS Fall Conference
    2. Expense report from J. Fisher for MAPERS Fall Conference
    3. Expense report from E. Wells for MAPERS Fall Conference
    4. Invoice from AndCo for investment consulting services for Q3, 2017 in the amount of \$25,500
    5. Invoice from City of Southfield for new computer in the amount of \$1,089.50
    6. Invoice from City of Southfield for fiduciary liability insurance for the period 7/1/17 – 6/30/18 in the amount of 21,996.00
    7. Invoice from Livingston York Advisors for Avignon Property Management for the period 7/1/17 – 9/30/17 in the amount of \$2,512.50
    8. Invoice from International Foundation for 2018 annual membership dues in the amount of \$1,025.00
    9. Invoice from Morgan Dempsey for asset management fees for the period 07/01/17 – 09/30/17 in the amount of \$32,211.48
    10. Invoice from Chase CardServices for credit charges for the period 09/03/17 – 10/02/17 in the amount of \$1,855.81
  - b. Informational Items
    1. YTD 2017/2018 Budget
    2. Correspondence received during the period September 12 – October 16, 2017
5. Member Applications/Elections
  - a. DROP Applications: None
  - b. Retirement Applications: None
  - c. DROP Distribution Elections: P. Theriault, S. Schneider, J. Lelli
  - d. Annuity Withdrawal Distribution Elections: D. Adams
  - e. Girardot pension benefits
6. Legal
  - a. Legislative Update
  - d. Matters deemed pertinent

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7. Old Business
  - a. HRSA for Retirement Program Director
  
8. New Business
  - a. Periodic review of plan consultant/advisor: legal counsel
  
9. Investments
  - a. Avignon general monthly update
  - b. JCR Income Plus Fund IV Compliance Letter
  - c. Capital Markets/U.S. Economic Monthly Updates
  - d. Manager Roundtable: Fixed Income, KStone/Loomis/Tortoise, 11:00 a.m.
  
10. Additions to Agenda (under separate cover, if applicable)