

City of Southfield Fire & Police Retirement System
Regular Meeting: Tuesday, October 14, 2014, 9:00 a.m., Council Study
Agenda

1. Call to Order
2. Approval of September 8, 2014 regular meeting minutes
3. Cash & Asset Statement as of August 31, 2014 in the amount of \$202,456,621.33 (from periodic data)
4. Consent Agenda
 - a. Payment of Invoices
 1. Invoice from Asset Strategies for asset consulting services for the month of September, 2014 in the amount of \$9,316.68
 2. Invoice from Chase Card Services for VISA charges for the period 8/4/14 – 9/3/14 in the amount of \$1,100.00
 3. Invoice from NCPERS for annual membership renewal for 2015 in the amount of \$250.00
 4. Invoice from IFEBP for annual membership renewal for 2015 in the amount of \$945.00 (with \$110 reimbursement from SERS)
 5. Invoice from VanOverbeke, Michaud & Timmony for legal services rendered for the period January 1, 2014 through March 31, 2014 in the amount of \$8,269.00
 6. Invoice from The Northern Trust Company for all services rendered for the quarter ending 9/30/14 in the total amount of \$24,692.92 (direct debit)
 7. Expense report from M. Battersby for Fall MAPERS Conference in the amount of \$1,022.94
 8. Expense report from E. Wells for Fall MAPERS Conference in the amount of \$1,173.20
 9. Expense report from J. Fisher for Fall MAPERS Conference in the amount of \$1,211.14
 10. Expense report from A. Harvey for Fall MAPERS Conference in the amount of \$1,230.94
 - b. Informational Items
 1. YTD 2014/2015 Budget
 2. Letter from Nantucket regarding personnel changes
 3. Correspondence received during the period of September 8, 2014 October 10, 2014 (Info. Folder)
5. Member Applications/Elections
 - a. DROP Applications: None
 - b. Retirement Applications: D. LaFollette, Fire, 10/2/14; R. Petranovic, Fire, 10/9/14; M. Hilla, Fire, 11/1/14; T. Cary, Fire, 12/1/14; J. Fisher, Command, 12/1/14; K. Mukomel, Command, 12/1/14
 - c. DROP Distribution Elections: T. Cary, M. Hilla, K. Birberick
 - d. Annuity Withdrawal Elections: T. Cary, J. Ferrera, J. Fisher, M. Hilla

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6. Legal
 - a. Legislative Update
 - b. Avignon
 - c. Matters deemed pertinent

7. Old Business
 - a. None

8. New Business
 - a. Acknowledgement of Memorandum of Understanding regarding John Fisher as Police member representative on the Board of Trustees
 - b. Approval of 2015 meeting dates

9. Investments
 - a. Presentation by Loomis Sayles, 9:30
 - b. Capital Markets/U.S. Economic Monthly Updates
 - c. Action required for Securities Lending Program

10. Additions to Agenda (under separate cover, if applicable)