

**City of Southfield Fire & Police Retirement System**  
**Regular Meeting Agenda: Tuesday, October 11, 2016, 9:00 a.m.**  
**Human Resources Department, Training Room 2**

1. Call to Order
2. Approval of September 13, 2016 regular meeting minutes
3. Cash & Asset Statement as of August 31, 2016 in the amount of \$192,018,391.54
4. Consent Agenda
  - a. Payment of Invoices
    1. Invoice from NCPERS for 2017 Membership Renewal in the amount of \$250.00
    2. Invoice from The Bogdahn Group for investment consulting fees for the period August, 2016 in the amount of \$8,626.17
    3. Expense Report from M. Battersby for MAPERS Fall Conference
    4. Expense Report from J. Fisher for MAPERS Fall Conference
  - b. Informational Items
    1. YTD 2016/2017 Budget
    2. Correspondence received during the period September 13 – October 10, 2016
5. Member Applications/Elections
  - a. DROP Applications: D. Crysler
  - b. Retirement Applications: L. Jones
  - c. DROP Distribution Elections: None
  - d. Annuity Withdrawal Elections: L. Jones
6. Legal
  - a. Legislative Update
  - b. Matters deemed pertinent
7. Old Business
  - a. Avignon Update including conference call with Matt Byron and Ryan Sampson (9:30)
  - b. RIE July 1, 2016 distribution calculation
8. New Business
  - a. Actuarial Equivalent Option Factors
  - b. Supplemental Actuarial Valuation procedures
  - c. 5-Year Review of Investment Consultant
9. Investments
  - a. Discuss renewal of Manager Roundtable Meeting
  - b. Capital Markets/U.S. Economic Monthly Updates
  - c. Matters deemed pertinent
10. Additions to Agenda (under separate cover, if applicable)