

City of Southfield Fire & Police Retirement System
Regular Meeting Agenda: Tuesday, January 17, 2017, 9:00 a.m.
Human Resources Department, Training Room 2

1. Call to Order
2. Approval of December 13, 2016 regular meeting minutes
3. Cash & Asset Statement as of November 30, 2016 in the amount of \$190,236,383.51
4. Consent Agenda
 - a. Payment of Invoices
 1. Invoice from The Northern Trust Company for asset management fees for the period October 1 – December 31, 2016 in the amount of \$1,785.23
 2. Invoice from The Bogdahn Group for investment consulting services for December, 2016 in the amount of \$8,804.38
 - b. Informational Items
 1. YTD 2016/2017 Budget
 2. Correspondence received during the period December 13, 2016 – January 13, 2017
5. Member Applications/Elections
 - a. DROP Applications: E. Schenkus, T. Gougeon, E. Maresh, R. Lecouffe, W. Smarsty, S. Dickey, T. Lewinski, W. Bounds, M. Duff, S. Rata, M. Huber
 - b. Retirement Applications: M. Poske
 - c. DROP Distribution Elections: S. Lasota, M. Collins
 - d. Annuity Withdrawal Elections: None
6. Legal
 - a. Legislative Update
 - b. Matters deemed pertinent
7. Old Business
 - a. RFI for investment consulting services
 - b. Review of Retirement Program Administrator
8. New Business
 - a. Approve 2017 Administrative Calendar
9. Investments
 - a. Avignon update
 - b. Invesco liquidation
 - c. PRISA III Investor Fee Modification
 - d. Capital Markets/U.S. Economic Monthly Updates
 - e. Matters deemed pertinent
10. Additions to Agenda (under separate cover, if applicable)