

City of Southfield Fire & Police Retirement System
Regular Meeting Agenda
Tuesday, January 16, 2018, 12:30 p.m.
Council Study

1. Call to Order
2. Approval of December 12, 2017 regular meeting minutes
3. Cash & Asset Statement as of November 30, 2017 in the amount of \$204,478,472.11
4. Consent Agenda
 - a. Payment of Invoices
 - i. Invoice from AndCo for 4Q, 2017 investment consulting services in the amount of \$25,500.00
 - ii. Invoice from Chase Bank for credit charges for the period 11/03/17–12/02/17 in the amount of \$350.00
 - iii. Invoice from Chase Bank for credit charges for the period 12/03/17–01/02/18 in the amount of \$987.69
 - iv. Invoice from Livingston York Advisors, LLC for Avignon Property Management Consulting services for the period 10/1/17 – 12/31/17 in the amount of \$3,300.00
 - v. Invoice from Morgan Dempsey for asset management services for the period 10/01/17 – 12/31/17 in the amount of \$30,018.36
 - b. Informational Items
 - i. YTD 2017/2018 Budget
 - ii. Invoice from The Northern Trust Company for asset management fees for the period October 1 – December 31, 2017 in the amount of \$1,913.44 (memo copy – direct debit)
 - iii. Correspondence received during the period December 12, 2017 – January 12, 2018
5. Member Applications/Elections
 - a. DROP Applications: W. Shadwell, K. Snook, B. Sleeva, P. Stempien, J. Mitchell, D. Denham, S. Ladouceur, J. Menifee, T. Eggelston
 - b. Retirement Applications: W. Johns
 - c. DROP Distribution Elections: P. Bourlier, G. Lask
 - d. Annuity Withdrawal Distribution Elections: None
6. Legal
 - a. Michigan Legislative Update Memo dated January 5, 2018
 - b. Matters deemed pertinent
7. Old Business
 - a. None
8. New Business
 - a. Approve Administrative Calendar
 - b. Approve Notice of Nomination & Election of Fire Representative

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9. Investments
 - a. Avignon general monthly update
 - b. Consent to assignment of Tortoise Credit Strategies investment advisory contract
 - c. Monthly Market Update
 - d. December 31, 2017 Market Summary
 - e. Proposed 2018 Manager Roundtable Schedule