

**City of Southfield Fire & Police Retirement System**  
**Regular Meeting: Tuesday, January 13, 9:00 a.m., Council Study**  
**Agenda**

1. Call to Order
2. Approval of December 8, 2014 regular meeting minutes
3. Cash & Asset Statement as of November 30, 2014 in the amount of \$198,942,491.27 (from periodic data)
4. Consent Agenda
  - a. Payment of Invoices
    1. Invoice from Chase Card Services for VISA charges for the period 11/4/14 – 12/3/14 in the amount of \$13.49
    2. Invoice from Chase Card Services for VISA charges for the period 12/4/14 – 1/3/15 in the amount of \$635.00
    3. Invoice from Johnson Legal of Florida, P.L. for balance due for legal services rendered in the amount of \$98.45
    4. Invoice from GRS for GASB Statement No. 67 plan reporting and accounting schedules as of June 30, 2014 in the amount of \$8,000.00
    5. Invoice from GRS for regular actuarial services performed for the period July 1, 2014 through June 30, 2015 including the June 30, 2014 annual valuation in the amount of \$15,000.00
  - b. Informational Items
    1. YTD 2014/2015 Budget
    2. Correspondence received during the period of December 8, 2014 to January 12, 2015 (Info. Folder)
5. Member Applications/Elections
  - a. DROP Applications: D. Kopf (12/1/14, Fire), M. Zacks (Police, 12/2/14), K. Lech (Police, 12/8/14), L. Jones (Police, 12/10/14)
  - b. Retirement Applications: None
  - c. DROP Distribution Elections: None
  - d. Annuity Withdrawal Elections: R. Pollock
6. Legal
  - a. Legislative Update
  - b. Avignon
  - c. Matters deemed pertinent
7. Old Business
  - a. None
8. New Business
  - a. Elect Board Officers
  - b. Approve 2015 Administrative Calendar
  - c. Review of Retirement Program Administrator

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9. Investments
  - a. Capital Markets/U.S. Economic Monthly Updates
  - b. Unconstrained Bond Fund due diligence
  - c. Hedge Fund Manager discussion
  
10. Additions to Agenda (under separate cover, if applicable)