

# Projected Budget Report

<b>Local Unit Name:</b>	City of Southfield
<b>Local Unit Code:</b>	632200
<b>Current Fiscal Year End Date:</b>	6/30/2022
<b>Fund Name:</b>	General Fund

REVENUES	21-22 Current Year Budget	Percentage Change	22-23 Year 2 Budget	Assumptions
Property Taxes	\$ 54,292,348	3.00 %	\$ 55,921,119	Estimated increase in taxable value
State Revenue Sharing	\$ 7,693,547	3.00 %	\$ 7,924,353	
Fines & Fees	\$ 3,152,725	-	\$ 3,152,725	
Reimbursements	\$ 1,582,541	-	\$ 1,582,541	
Interest Income	\$ 750,000	-	\$ 750,000	
Sanitation Charges	\$ 3,095,301	-	\$ 3,095,301	
Building/Engineering/Court Revenues	\$ 7,283,830	-	\$ 7,283,830	
Interfund Transfers (In)	\$ 3,701,791	-	\$ 3,701,791	
Right-of-way/Metro Authority	\$ 600,000	-	\$ 600,000	
Use of Fund Balance	\$ -	-	\$ -	
<b>Total Revenues</b>	<b>\$ 82,152,083</b>		<b>\$ 84,011,660</b>	
<b>EXPENDITURES</b>				
General Government	\$ 4,462,653	2.00 %	\$ 4,551,906	The city anticipates a 2% increase in base wages and inflationary cost increases
Police and Fire	\$ 48,075,336	2.00 %	\$ 49,036,843	
Other Public Safety	\$ 197,035	2.00 %	\$ 200,976	
Roads (S&H, Transportation)	\$ 1,317,476	2.00 %	\$ 1,343,826	
Sanitation	\$ 3,095,301	2.00 %	\$ 3,157,207	
Community Services (CR, Bus Dev, Code)	\$ 2,611,526	2.00 %	\$ 2,663,757	
Court	\$ 4,713,203	2.00 %	\$ 4,807,467	
Administrative Services	\$ 13,606,710	2.00 %	\$ 13,878,844	
Other Expenditures*	\$ 4,072,843		\$ 4,072,843	
<b>Total Expenditures</b>	<b>\$ 82,152,083</b>		<b>\$ 83,713,668</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ 0</b>		<b>\$ 297,992</b>	
<b>Beginning Fund Balance</b>	<b>\$ 72,031,650</b>		<b>\$ 72,031,650</b>	
<b>Ending Fund Balance</b>	<b>\$ 72,031,650</b>		<b>\$ 72,329,642</b>	

Commentary: \*Building, Engineering, Planning