

Debt Service Report

Local Unit Name: City of Southfield, Michigan
Local Unit Code: 632200
Current Fiscal Year End Date: 6/30/2022

Debt Name: 2012 GOLT Refunding Bonds
Issuance Date: 7/13/2012
Issuance Amount: \$3,430,000
Debt Instrument (or Type): Bond
Repayment Source(s): General obligation

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 350,000	\$ 19,224	\$ 369,224
2022	\$ 355,000	\$ 12,906	\$ 367,906
2023	\$ 360,000	\$ 6,498	\$ 366,498
2024	\$ 365,000	\$ 3,249	\$ 368,249
2025	\$ -	\$ -	\$ -
2026	\$ -	\$ -	\$ -
2027	\$ -	\$ -	\$ -
2028	\$ -	\$ -	\$ -
2029	\$ -	\$ -	\$ -
2030	\$ -	\$ -	\$ -
Totals	\$ <u>1,430,000</u>	\$ <u>41,877</u>	\$ <u>1,471,877</u>

Debt Service Report

Local Unit Name: City of Southfield, Michigan
Local Unit Code: 632200
Current Fiscal Year End Date: 6/30/2022

Debt Name: 2015 Street Improvement Bonds
Issuance Date: 3/31/2015
Issuance Amount: \$41,510,000
Debt Instrument (or Type): Bond
Repayment Source(s): General obligation

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 3,975,000	\$ 649,800	\$ 4,624,800
2022	\$ 3,990,000	\$ 530,550	\$ 4,520,550
2023	\$ 4,035,000	\$ 410,850	\$ 4,445,850
2024	\$ 4,030,000	\$ 289,800	\$ 4,319,800
2025	\$ 3,215,000	\$ 128,600	\$ 3,343,600
2026	\$ -	\$ -	\$ -
2027	\$ -	\$ -	\$ -
2028	\$ -	\$ -	\$ -
2029	\$ -	\$ -	\$ -
2030	\$ -	\$ -	\$ -
Totals	\$ <u>19,245,000</u>	\$ <u>2,009,600</u>	\$ <u>21,254,600</u>

Debt Service Report

Local Unit Name: City of Southfield, Michigan
Local Unit Code: 632200
Current Fiscal Year End Date: 6/30/2022

Debt Name: Street Improvement and Refunding Bonds, Series 2014
Issuance Date: 6/9/2005
Issuance Amount: \$10,000,000
Debt Instrument (or Type): Bond
Repayment Source(s): General obligation

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 1,080,000	\$ 96,782	\$ 1,176,782
2022	\$ 1,105,000	\$ 73,346	\$ 1,178,346
2023	\$ 1,125,000	\$ 49,368	\$ 1,174,368
2024	\$ 1,150,000	\$ 24,956	\$ 1,174,956
2025	\$	\$	\$ -
2026	\$	\$	\$ -
2027	\$	\$	\$ -
2028	\$	\$	\$ -
2029	\$	\$	\$ -
2030	\$	\$	\$ -
Totals	\$ <u>4,460,000</u>	\$ <u>244,452</u>	\$ <u>4,704,452</u>

Debt Service Report

Local Unit Name: City of Southfield, Michigan
Local Unit Code: 632200
Current Fiscal Year End Date: 6/30/2022

Debt Name: 2015 Building Authority Refunding Bonds (2005)
Issuance Date: 6/9/2005
Issuance Amount: \$10,000,000
Debt Instrument (or Type): Bond
Repayment Source(s): General obligation

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 1,360,000	\$ 676,200	\$ 2,036,200
2022	\$ 1,425,000	\$ 608,200	\$ 2,033,200
2023	\$ 1,495,000	\$ 536,950	\$ 2,031,950
2024	\$ 1,570,000	\$ 462,200	\$ 2,032,200
2025	\$ 1,650,000	\$ 383,700	\$ 2,033,700
2026	\$ 1,735,000	\$ 301,200	\$ 2,036,200
2027	\$ 1,760,000	\$ 214,450	\$ 1,974,450
2028	\$ 1,720,000	\$ 161,650	\$ 1,881,650
2029	\$ 1,680,000	\$ 107,900	\$ 1,787,900
2030	\$ 1,640,000	\$ 53,300	\$ 1,693,300
Totals	\$ <u>16,035,000</u>	\$ <u>3,505,750</u>	\$ <u>19,540,750</u>

Debt Service Report

Local Unit Name: City of Southfield, Michigan
Local Unit Code: 632200
Current Fiscal Year End Date: 6/30/2022

Debt Name: John Garfield Utilities Drainage
Issuance Date: 10/1/1997
Issuance Amount: \$1,895,000
Debt Instrument (or Type): Bond
Repayment Source(s): General obligation

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ -	\$ -	\$ -
2022	\$ -	\$ -	\$ -
2023	\$ -	\$ -	\$ -
2024	\$ -	\$ -	\$ -
2025	\$ -	\$ -	\$ -
2026	\$ -	\$ -	\$ -
2027	\$ -	\$ -	\$ -
2028	\$ -	\$ -	\$ -
2029	\$ -	\$ -	\$ -
2030	\$ -	\$ -	\$ -
Totals	\$ <u><u>-</u></u>	\$ <u><u>-</u></u>	\$ <u><u>-</u></u>

Debt Service Report

Local Unit Name: City of Southfield, Michigan
Local Unit Code: 632200
Current Fiscal Year End Date: 6/30/2022

Debt Name: George Kuhn Drain Series 2000A
Issuance Date: 9/28/2000
Issuance Amount: \$17,880,000
Debt Instrument (or Type): Bond
Repayment Source(s): General obligation

Years Ending	Principal	Interest	Total
2021	\$ 81,614	\$ 4,136	\$ 85,750
2022	\$ 83,861	\$ 2,098	\$ 85,959
2023	\$	\$	\$ -
2024	\$	\$	\$ -
2025	\$	\$	\$ -
2026	\$	\$	\$ -
2027	\$	\$	\$ -
2028	\$	\$	\$ -
2029	\$	\$	\$ -
2030	\$	\$	\$ -
Totals	\$ <u><u>165,475</u></u>	\$ <u><u>6,234</u></u>	\$ <u><u>171,709</u></u>

Debt Service Report

Local Unit Name: City of Southfield, Michigan
Local Unit Code: 632200
Current Fiscal Year End Date: 6/30/2022

Debt Name: George Kuhn Drain Series 2001C
Issuance Date: 9/28/2001
Issuance Amount: \$82,200,000
Debt Instrument (or Type): Bond
Repayment Source(s): General obligation

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 357,535	\$ 37,130	\$ 394,665
2022	\$ 366,520	\$ 28,190	\$ 394,710
2023	\$ 375,879	\$ 19,028	\$ 394,907
2024	\$ 385,230	\$ 9,630	\$ 394,860
2025	\$ -	\$ -	\$ -
2026	\$ -	\$ -	\$ -
2027	\$ -	\$ -	\$ -
2028	\$ -	\$ -	\$ -
2029	\$ -	\$ -	\$ -
2030	\$ -	\$ -	\$ -
Totals	\$ <u>1,485,164</u>	\$ <u>93,978</u>	\$ <u>1,579,142</u>

Debt Service Report

Local Unit Name: City of Southfield, Michigan
Local Unit Code: 632200
Current Fiscal Year End Date: 6/30/2022

Debt Name: George Kuhn Drain Series 2001D
Issuance Date: 12/20/2001
Issuance Amount: \$3,170,000
Debt Instrument (or Type): Bond
Repayment Source(s): General obligation

Years Ending	Principal	Interest	Total
2021	\$ 9,359	\$ 978	\$ 10,337
2022	\$ 9,734	\$ 744	\$ 10,478
2023	\$ 10,108	\$ 501	\$ 10,609
2024	\$ 9,934	\$ 248	\$ 10,182
2025	\$	\$	-
2026	\$	\$	-
2027	\$	\$	-
2028	\$	\$	-
2029	\$	\$	-
2030	\$	\$	-
Totals	\$ <u><u>39,135</u></u>	\$ <u><u>2,471</u></u>	\$ <u><u>41,606</u></u>

Debt Service Report

Local Unit Name: City of Southfield, Michigan
Local Unit Code: 632200
Current Fiscal Year End Date: 6/30/2022

Debt Name: Rummell Drain
Issuance Date: 8/1/2003
Issuance Amount: \$1,970,000
Debt Instrument (or Type): Bond
Repayment Source(s): General obligation

Years Ending	Principal	Interest	Total
2021	\$ 99,866	\$ 7,378	\$ 107,244
2022	\$ 59,865	\$ 2,784	\$ 62,649
2023	\$	\$	\$ -
2024	\$	\$	\$ -
2025	\$	\$	\$ -
2026	\$	\$	\$ -
2027	\$	\$	\$ -
2028	\$	\$	\$ -
2029	\$	\$	\$ -
2030	\$	\$	\$ -
Totals	\$ <u><u>159,731</u></u>	\$ <u><u>10,161</u></u>	\$ <u><u>169,892</u></u>

Debt Service Report

Local Unit Name: City of Southfield, Michigan
Local Unit Code: 632200
Current Fiscal Year End Date: 6/30/2022

Debt Name: George Kuhn Drain Series 2005F
Issuance Date: 9/22/2005
Issuance Amount: \$1,620,000
Debt Instrument (or Type): Bond
Repayment Source(s): General obligation

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 6,085	\$ 629	\$ 6,714
2022	\$ 6,465	\$ 530	\$ 6,995
2023	\$ 6,465	\$ 425	\$ 6,890
2024	\$ 6,465	\$ 320	\$ 6,785
2025	\$ 6,465	\$ 215	\$ 6,680
2026	\$ 6,780	\$ 110	\$ 6,890
2027	\$	\$	\$ -
2028	\$	\$	\$ -
2029	\$	\$	\$ -
2030	\$	\$	\$ -
Totals	\$ <u>38,725</u>	\$ <u>2,229</u>	\$ <u>40,954</u>

Debt Service Report

Local Unit Name: City of Southfield, Michigan
Local Unit Code: 632200
Current Fiscal Year End Date: 6/30/2022

Debt Name: George Kuhn Drain Series 2007E
Issuance Date: 8/1/2007
Issuance Amount: \$12,460,000
Debt Instrument (or Type): Bond
Repayment Source(s): General obligation

Years Ending	Principal	Interest	Total
2021	\$ 80,492	\$ 4,897	\$ 85,389
2022	\$ 81,241	\$ 3,287	\$ 84,528
2023	\$ 43,054	\$ 1,662	\$ 44,716
2024	\$ 40,059	\$ 801	\$ 40,860
2025	\$	\$	\$ -
2026	\$	\$	\$ -
2027	\$	\$	\$ -
2028	\$	\$	\$ -
2029	\$	\$	\$ -
2030	\$	\$	\$ -
Totals	\$ <u><u>244,846</u></u>	\$ <u><u>10,647</u></u>	\$ <u><u>255,493</u></u>

Debt Service Report

Local Unit Name: City of Southfield, Michigan
Local Unit Code: 632200
Current Fiscal Year End Date: 6/30/2022

Debt Name: George Kuhn Drain Series 2007G
Issuance Date: 9/20/2007
Issuance Amount: \$1,765,000
Debt Instrument (or Type): Bond
Repayment Source(s): General obligation

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 6,845	\$ 958	\$ 7,803
2022	\$ 7,226	\$ 846	\$ 8,072
2023	\$ 7,226	\$ 730	\$ 7,956
2024	\$ 7,226	\$ 612	\$ 7,838
2025	\$ 7,606	\$ 494	\$ 8,100
2026	\$ 7,606	\$ 370	\$ 7,976
2027	\$ 7,606	\$ 248	\$ 7,854
2028	\$ 7,606	\$ 124	\$ 7,730
2029	\$	\$	\$ -
2030	\$	\$	\$ -
Totals	\$ <u>58,947</u>	\$ <u>4,382</u>	\$ <u>63,329</u>

Debt Service Report

Local Unit Name: City of Southfield, Michigan
Local Unit Code: 632200
Current Fiscal Year End Date: 6/30/2022

Debt Name: George Kuhn Drain Series 2008H
Issuance Date: 9/22/2008
Issuance Amount: \$7,685,000
Debt Instrument (or Type): Bond
Repayment Source(s): General obligation

Years Ending	Principal	Interest	Total
2021	\$ 30,045	\$ 7,474	\$ 37,519
2022	\$ 30,806	\$ 6,722	\$ 37,528
2023	\$ 31,567	\$ 5,952	\$ 37,519
2024	\$ 32,327	\$ 5,162	\$ 37,489
2025	\$ 33,088	\$ 4,354	\$ 37,442
2026	\$ 33,848	\$ 3,528	\$ 37,376
2027	\$ 34,989	\$ 2,682	\$ 37,671
2028	\$ 35,750	\$ 1,806	\$ 37,556
2029	\$ 36,511	\$ 912	\$ 37,423
2030	\$	\$	\$ -
Totals	\$ <u><u>298,931</u></u>	\$ <u><u>38,592</u></u>	\$ <u><u>337,523</u></u>

Debt Service Report

Local Unit Name: City of Southfield, Michigan
Local Unit Code: 632200
Current Fiscal Year End Date: 6/30/2022

Debt Name: State Revolving Fund - 5154-01
Issuance Date: 9/29/1998
Issuance Amount: \$1,967,048
Debt Instrument (or Type): Revenue Bond
Repayment Source(s): Water & Sewer revenue

Years Ending	Principal	Interest	Total
2021	\$ -	\$ -	\$ -
2022	\$ -	\$ -	\$ -
2023	\$ -	\$ -	\$ -
2024	\$ -	\$ -	\$ -
2025	\$ -	\$ -	\$ -
2026	\$ -	\$ -	\$ -
2027	\$ -	\$ -	\$ -
2028	\$ -	\$ -	\$ -
2029	\$ -	\$ -	\$ -
2030	\$ -	\$ -	\$ -
Totals	\$ <u><u>-</u></u>	\$ <u><u>-</u></u>	\$ <u><u>-</u></u>

Debt Service Report

Local Unit Name: City of Southfield, Michigan
Local Unit Code: 632200
Current Fiscal Year End Date: 6/30/2022

Debt Name: State Revolving Fund - 5154-02
Issuance Date: 9/30/1999
Issuance Amount: \$13,355,000
Debt Instrument (or Type): Revenue Bond
Repayment Source(s): Water & Sewer revenue

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 840,000	\$ 10,500	\$ 850,500
2022	\$	\$	\$ -
2023	\$	\$	\$ -
2024	\$	\$	\$ -
2025	\$	\$	\$ -
2026	\$	\$	\$ -
2027	\$	\$	\$ -
2028	\$	\$	\$ -
2029	\$	\$	\$ -
2030	\$	\$	\$ -
Totals	\$ <u>840,000</u>	\$ <u>10,500</u>	\$ <u>850,500</u>

Debt Service Report

Local Unit Name: City of Southfield, Michigan
Local Unit Code: 632200
Current Fiscal Year End Date: 6/30/2022

Debt Name: State Revolving Fund - 5154-03
Issuance Date: 9/28/2000
Issuance Amount: \$11,911,741
Debt Instrument (or Type): Revenue Bond
Repayment Source(s): Water & Sewer revenue

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 725,000	\$ 27,731	\$ 752,731
2022	\$ 746,741	\$ 9,334	\$ 756,075
2023	\$	\$	\$ -
2024	\$	\$	\$ -
2025	\$	\$	\$ -
2026	\$	\$	\$ -
2027	\$	\$	\$ -
2028	\$	\$	\$ -
2029	\$	\$	\$ -
2030	\$	\$	\$ -
Totals	\$ <u>1,471,741</u>	\$ <u>37,065</u>	\$ <u>1,508,806</u>

Debt Service Report

Local Unit Name: City of Southfield, Michigan
Local Unit Code: 632200
Current Fiscal Year End Date: 6/30/2022

Debt Name: State Revolving Fund - 5154-04
Issuance Date: 12/17/1998
Issuance Amount: \$10,935,000
Debt Instrument (or Type): Revenue Bond
Repayment Source(s): Water & Sewer revenue

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ -	\$ -	\$ -
2022	\$ -	\$ -	\$ -
2023	\$ -	\$ -	\$ -
2024	\$ -	\$ -	\$ -
2025	\$ -	\$ -	\$ -
2026	\$ -	\$ -	\$ -
2027	\$ -	\$ -	\$ -
2028	\$ -	\$ -	\$ -
2029	\$ -	\$ -	\$ -
2030	\$ -	\$ -	\$ -
Totals	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Debt Service Report

Local Unit Name: City of Southfield, Michigan
Local Unit Code: 632200
Current Fiscal Year End Date: 6/30/2022

Debt Name: 2018 Street Improvement Bonds
Issuance Date: 6/14/2018
Issuance Amount: \$30,885,000
Debt Instrument (or Type): Bond
Repayment Source(s): General obligation

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 1,020,000	\$ 1,102,175	\$ 2,122,175
2022	\$ 875,000	\$ 1,071,575	\$ 1,946,575
2023	\$ 1,035,000	\$ 1,045,325	\$ 2,080,325
2024	\$ 1,380,000	\$ 1,014,275	\$ 2,394,275
2025	\$ 2,020,000	\$ 972,875	\$ 2,992,875
2026	\$ 5,575,000	\$ 902,175	\$ 6,477,175
2027	\$ 5,605,000	\$ 706,000	\$ 6,311,000
2028	\$ 5,870,000	\$ 483,000	\$ 6,353,000
2029	\$ 6,205,000	\$ 248,200	\$ 6,453,200
2030	\$ -	\$ -	\$ -
Totals	\$ <u>29,585,000</u>	\$ <u>7,545,600</u>	\$ <u>37,130,600</u>

Debt Service Report

Local Unit Name: City of Southfield, Michigan
Local Unit Code: 632200
Current Fiscal Year End Date: 6/30/2022

Debt Name: 2020 Street Improvement Bonds
Issuance Date: 12/10/2020
Issuance Amount: \$21,605,000
Debt Instrument (or Type): Bond
Repayment Source(s): General obligation

Years Ending	Principal	Interest	Total
2021	\$		\$ -
2022	\$ 200,000	\$ 706,132	\$ 906,132
2023	\$ 250,000	\$ 501,400	\$ 751,400
2024	\$ 250,000	\$ 493,900	\$ 743,900
2025	\$ 585,000	\$ 486,400	\$ 1,071,400
2026	\$ 605,000	\$ 468,850	\$ 1,073,850
2027	\$ 1,015,000	\$ 450,700	\$ 1,465,700
2028	\$ 1,160,000	\$ 410,100	\$ 1,570,100
2029	\$ 1,290,000	\$ 363,700	\$ 1,653,700
2030	\$ 7,965,000	\$ 325,000	\$ 8,290,000
2031	\$ 8,285,000	\$ 165,700	\$ 8,450,700
Totals	\$ <u><u>21,605,000</u></u>	\$ <u><u>4,371,882</u></u>	\$ <u><u>25,976,882</u></u>

Debt Service Report

Local Unit Name: City of Southfield, Michigan
Local Unit Code: 632200
Current Fiscal Year End Date: 6/30/2022

Debt Name: Evergreen and Farmington Sewage Disposal System
 Capital Improvement Bonds, Series 2018
Issuance Date: 9/6/2018
Issuance Amount: \$3,557,400
Debt Instrument (or Type): Bond
Repayment Source(s): Water & Sewer revenue

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 201,443	\$ 86,532	\$ 287,975
2022	\$ 207,872	\$ 81,496	\$ 289,368
2023	\$ 214,301	\$ 76,299	\$ 290,600
2024	\$ 220,730	\$ 70,942	\$ 291,672
2025	\$ 227,159	\$ 65,423	\$ 292,583
2026	\$ 233,588	\$ 59,745	\$ 293,333
2027	\$ 242,160	\$ 53,905	\$ 296,065
2028	\$ 248,589	\$ 47,851	\$ 296,440
2029	\$ 257,161	\$ 41,325	\$ 298,487
2030	\$ 267,877	\$ 34,253	\$ 302,130
2031	\$ 276,449	\$ 26,217	\$ 302,666
2032	\$ 287,164	\$ 17,924	\$ 305,087
2033	\$ 297,879	\$ 9,309	\$ 307,187
Totals	\$ <u>3,182,373</u>	\$ <u>671,221</u>	\$ <u>3,853,594</u>

Debt Service Report

Local Unit Name: City of Southfield, Michigan
Local Unit Code: 632200
Current Fiscal Year End Date: 6/30/2022

Debt Name: Water and Sewer Capital Improvement Bonds
Issuance Date: 5/1/2019
Issuance Amount: \$67,015,000
Debt Instrument (or Type): Bond
Repayment Source(s): Water and Sewer revenues

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 1,195,000	\$ 2,010,719	\$ 3,205,719
2022	\$ 2,080,000	\$ 1,974,869	\$ 4,054,869
2023	\$ 2,910,000	\$ 1,912,469	\$ 4,822,469
2024	\$ 3,000,000	\$ 1,825,169	\$ 4,825,169
2025	\$ 3,090,000	\$ 1,735,169	\$ 4,825,169
2026	\$ 3,180,000	\$ 1,642,469	\$ 4,822,469
2027	\$ 3,275,000	\$ 1,547,069	\$ 4,822,069
2028	\$ 3,375,000	\$ 1,448,819	\$ 4,823,819
2029	\$ 3,475,000	\$ 1,347,569	\$ 4,822,569
2030	\$ 3,580,000	\$ 1,243,319	\$ 4,823,319
2031	\$ 3,690,000	\$ 1,135,919	\$ 4,825,919
2032	\$ 3,800,000	\$ 1,025,219	\$ 4,825,219
2033-2039	\$ 29,990,000	\$ 3,780,563	\$ 33,770,563
Totals	\$ 66,640,000	\$ 22,629,338	\$ 89,269,338