

Projected Budget Report

Local Unit Name: City of Southfield
Local Unit Code: 632200
Current Fiscal Year End Date: 6/30/2021
Fund Name: General Fund

REVENUES	20-21 Current Year Budget	Percentage Change	21-22 Year 2 Budget	Assumptions
Property Taxes	\$ 52,632,484	3.00 %	\$ 54,211,459	Estimated increase in taxable value
State Revenue Sharing	\$ 6,521,081	3.00 %	\$ 6,716,713	
Fines & Fees	\$ 3,304,409	-	\$ 3,304,409	
Reimbursements	\$ 1,641,231	-	\$ 1,641,231	
Interest Income	\$ 500,000	-	\$ 500,000	
Sanitation Charges	\$ 2,748,000	-	\$ 2,748,000	
Building/Engineering/Court Revenues	\$ 7,715,167	-	\$ 7,715,167	
Interfund Transfers (In)	\$ 3,294,331	-	\$ 3,294,331	
Use of Fund Balance	-		-	
Total Revenues	\$ 78,356,703		\$ 80,131,310	
EXPENDITURES				
General Government	\$ 3,722,600	2.00 %	\$ 3,797,052	The city anticipates a 2% increase in base wages and inflationary cost increases
Police and Fire	\$ 46,330,603	2.00 %	\$ 47,257,215	
Other Public Safety	\$ 110,373	2.00 %	\$ 112,580	
Roads (S&H, Transportation)	\$ 975,723	2.00 %	\$ 995,237	
Sanitation	\$ 2,669,966	2.00 %	\$ 2,723,365	
Community Services (CR, Bus Dev, Code)	\$ 2,696,967	2.00 %	\$ 2,750,906	
Court	\$ 4,495,368	2.00 %	\$ 4,585,275	
Administrative Services	\$ 13,036,396	2.00 %	\$ 13,297,124	
Other Expenditures*	\$ 4,318,707		\$ 4,318,707	
Total Expenditures	\$ 78,356,703		\$ 79,837,463	
Net Revenues (Expenditures)	\$ -		\$ 293,847	
Beginning Fund Balance	\$ 61,922,038		\$ 61,922,038	
Ending Fund Balance	\$ 61,922,038		\$ 62,215,885	

Commentary: *Building, Engineering, Planning