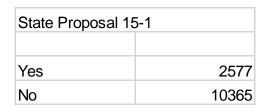
May 2015 Special Election

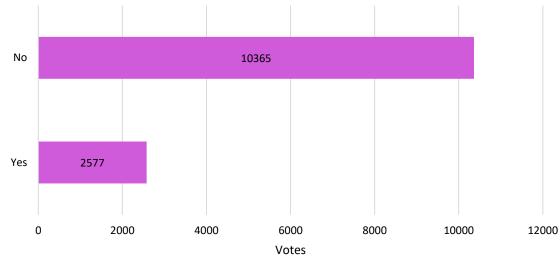
A proposal to amend the State Constitution to increase the sales/use tax from 6% to 7% to replace and supplement reduced revenue to the School Aid Fund and local units of government caused by the elimination of the sales/use tax on gasoline and diesel fuel for vehicles operating on public roads, and to give effect to laws that provide additional money for roads and other transportation purposes by increasing the gas tax and vehicle registration fees.

The proposed constitutional amendment would:

- Eliminate sales/use taxes on gasoline/diesel fuel for vehicles on public roads.
- Increase portion of use tax dedicated to School Aid Fund (SAF).
- Expand use of SAF to community colleges and career/technical education, and prohibit use for 4-year colleges/universities.
- Give effect to laws, including those that:
 - Increase sales/use tax to 7%, as authorized by constitutional amendment.
 - Increase gasoline/diesel fuel tax and adjust annually for inflation, increase vehicle registration fees, and dedicate revenue for roads and other transportation purposes.
 - o Expand competitive bidding and warranties for road projects.
 - o Increase earned income tax credit







May 2015 Special Election

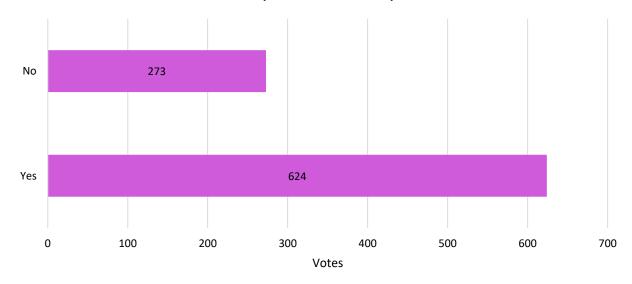
Shall the Birmingham Public Schools, County of Oakland, State of Michigan, borrow the sum of not to exceed Sixty-Six Million (\$66,000,000) Dollars and issue its general obligation unlimited tax bonds therefore, in one or more series, for the purpose of paying for the cost of the following projects:

- Remodeling, equipping, re-equipping, furnishing, re-furnishing school building and other school facilities to enhance safety and security and for other purposes;
- Acquiring and installing technology equipment and technology infrastructure in school buildings and other school facilities;
- Construction of security entrances at school buildings and additions to other school facilities; and
- Preparing, developing and improving sites at school buildings and other school facilities?

The estimated millage that will be levied to pay the proposed bonds in the first year is 0.54 mills (which is equal to \$0.54 per \$1,000 of taxable value) for an estimated total of 3.90 mills for the 2015 debt levy which is an estimated 0 mill increase (\$0.00 per \$1,000 of taxable value) over the 2014 debt levy. The maximum number of years the bonds may be outstanding, exclusive of refunding is not more than twenty (20) years. The estimated simple average annual millage that will be required to retire the bonds over twenty (20) years is 0.83 mills annually (\$0.83 per \$1,000 of taxable value).

(Pursuant to State law, expenditure of bond proceeds must be audited, and the proceeds cannot be used for teacher, administrator or employee salaries, repair or maintenance costs or other operating expenses.)

School Improvement Bond Proposition



School Improvement Bond Proposition	
Yes	624
No	273