

Projected Budget Report

Local Unit Name: Local Unit Code: Current Fiscal Year End Date: Fund Name:	City of Southfield 632200 6/30/2020 General Fund
---	---

REVENUES	19-20 Current Year Budget	Percentage Change	20-21 Year 2 Budget	Assumptions
Property Taxes	\$ 52,632,484	2.00 %	\$ 53,685,134	Estimated increase in taxable value
State Revenue Sharing	\$ 6,521,081	2.00 %	\$ 6,651,503	
Fines & Fees	\$ 3,304,409	-	\$ 3,304,409	
Reimbursements	\$ 1,641,231	-	\$ 1,641,231	
Interest Income	\$ 500,000	-	\$ 500,000	
Sanitation Charges	\$ 2,748,000	-	\$ 2,748,000	
Building/Engineering/Court Revenues	\$ 7,715,167	-	\$ 7,715,167	
Interfund Transfers (In)	\$ 3,294,331	-	\$ 3,294,331	
Use of Fund Balance	-		-	
Total Revenues	\$ 78,356,703		\$ 79,539,774	
EXPENDITURES				
General Government	\$ 3,722,600	1.00 %	\$ 3,759,826	The city anticipates a 1.0% increase in base wages and inflationary cost increases
Police and Fire	\$ 21,551,011	1.00 %	\$ 21,766,521	
Other Public Safety	\$ 110,373	1.00 %	\$ 111,477	
Roads (S&H, Transportation)	\$ 4,968,190	1.00 %	\$ 5,017,872	
Sanitation	\$ 459,725	1.00 %	\$ 464,322	
Community Services (CR, Bus Dev, Code)	\$ 2,696,967	1.00 %	\$ 2,723,937	
Court	\$ 4,495,368	1.00 %	\$ 4,540,322	
Administrative Services	\$ 8,584,204	1.00 %	\$ 8,670,046	
Other Expenditures*	\$ 31,768,265		\$ 4,493,281	
Total Expenditures	\$ 78,356,703		\$ 51,547,603	
 Net Revenues (Expenditures)	 \$ -		 \$ 27,992,171	
 Beginning Fund Balance	 \$ 56,782,955		 \$ 56,782,955	
Ending Fund Balance	\$ 56,782,955		\$ 84,775,126	

Commentary: *Building, Engineering, Planning