

Projected Budget Report

Local Unit Name: City of Southfield
Local Unit Code: 632200
Current Fiscal Year End Date: 6/30/2020
Fund Name: General Fund

REVENUES	19-20 Current Year Budget	Percentage Change	20-21 Year 2 Budget	Assumptions
Property Taxes	\$ 51,624,018	2.00 %	\$ 52,656,498	Estimated increase in taxable value
State Revenue Sharing	\$ 7,264,019	2.00 %	\$ 7,409,299	
Fines & Fees	\$ 3,568,715	-	\$ 3,568,715	
Reimbursements	\$ 2,400,986	-	\$ 2,400,986	
Interest Income	\$ 500,000	-	\$ 500,000	
Sanitation Charges	\$ 2,672,857	-	\$ 2,672,857	
Building/Engineering/Court Revenues	\$ 7,883,472	-	\$ 7,883,472	
Interfund Transfers (In)	\$ 2,662,687	-	\$ 2,662,687	
Use of Fund Balance	-		-	
Total Revenues	\$ 78,576,754		\$ 79,754,515	
EXPENDITURES				
General Government	\$ 2,816,860	1.00 %	\$ 2,845,029	The city anticipates a 1.0% increase in base wages and inflationary cost increases
Police and Fire	\$ 45,764,271	1.00 %	\$ 46,221,914	
Other Public Safety	\$ 130,572	1.00 %	\$ 131,878	
Roads (S&H, Transportation)	\$ 761,381	1.00 %	\$ 768,995	
Sanitation	\$ 2,819,433	1.00 %	\$ 2,847,627	
Community Services (CR, Bus Dev, Code)	\$ 2,571,113	1.00 %	\$ 2,596,824	
Court	\$ 4,842,046	1.00 %	\$ 4,890,466	
Administrative Services	\$ 13,153,613	1.00 %	\$ 13,285,149	
Other Expenditures*	\$ 5,717,465		\$ 4,493,281	
Total Expenditures	\$ 78,576,754		\$ 78,081,163	
Net Revenues (Expenditures)	\$ -		\$ 1,673,352	
Beginning Fund Balance	\$ 48,542,885		\$ 48,542,885	
Ending Fund Balance	\$ 48,542,885		\$ 50,216,237	

Commentary: *Building, Engineering, Planning