

Projected Budget Report

Local Unit Name: City of Southfield
Local Unit Code: 632200
Current Fiscal Year End Date: 6/30/2019
Fund Name: General Fund

REVENUES	18-19 Current Year Budget	Percentage Change	19-20 Year 2 Budget	Assumptions
Property Taxes	\$ 47,807,092	2.00 %	\$ 48,763,234	Proposed increase in TAV Based on last year's actuals of 2.3% increase
State Revenue Sharing	\$ 6,820,276	2.00 %	\$ 6,956,682	
Fines & Fees	\$ 3,373,315	-	\$ 3,373,315	
Reimbursements	\$ 2,354,824	-	\$ 2,354,824	
Interest Income	\$ 500,000	-	\$ 500,000	
Sanitation Charges	\$ 3,055,563	-	\$ 3,055,563	
Building/Engineering/Court Revenues	\$ 7,492,306	-	\$ 7,492,306	
Interfund Transfers (In)	\$ 2,701,859	-	\$ 2,701,859	
Use of Fund Balance	-	-	-	
Total Revenues	\$ 74,105,235		\$ 75,197,782	
EXPENDITURES				
General Government	\$ 3,762,838	1.00 %	\$ 3,800,466	The city anticipates a 1.0% increase in base wages but continues to reduce cost through attrition.
Police and Fire	\$ 44,906,142	1.00 %	\$ 45,355,203	
Other Public Safety	\$ 36,341	1.00 %	\$ 36,704	
Roads (S&H, Transportation)	\$ 598,467	1.00 %	\$ 604,452	
Sanitation	\$ 2,979,453	1.00 %	\$ 3,009,248	
Community Services (CR, Bus Dev, Code)	\$ 2,146,611	1.00 %	\$ 2,168,077	
Court	\$ 3,830,032	1.00 %	\$ 3,868,332	
Administrative Services	\$ 11,399,723	1.00 %	\$ 11,513,720	
Other Expenditures*	\$ 4,445,628	-	\$ 4,493,281	
Total Expenditures	\$ 74,105,235		\$ 74,849,484	
Net Revenues (Expenditures)	\$ -		\$ 348,298	
Beginning Fund Balance	\$ 29,716,912		\$ 29,716,912	
Ending Fund Balance	\$ 29,716,912		\$ 30,065,210	

Commentary: *Building, Engineering, Planning