

# SOUTHFIELD FAST FACTS

## **Business Market**

- Southfield is home to 9,000 businesses and 83 “Fortune 500” companies.
- Office is Southfield’s industry, with more than 26.6 million square feet of office space, and four million each of retail and industrial/R&D. That’s more office space than the downtowns of Cleveland, Indianapolis, Kansas City, Cincinnati and Detroit.
- More than 175,000 area residents work in Southfield, the geographic and population center of southeastern Michigan.
- Southfield is home to the Automation Alley [www.automationalley.com](http://www.automationalley.com) SmartZone™, one of 10 high-tech and life sciences corridors designated by the State of Michigan.
- Southfield has more high-tech companies than any other city in Michigan, particularly the larger firms; and 95% of its business and residential communities are accessible to high-speed fiber optics, broadband and satellite.
- Southfield’s four-million square feet of retail space includes Northland Center, the nation’s first regional shopping center (1954) and other major venues: Tel-12 shopping center, Southfield Plaza, Applegate Square, Northwestern Highway/12 Mile Road corridor.
- Southfield has 25% of Oakland County’s office space, 25% of Oakland County’s foreign firms and half of its Japanese firms.
- With four million square feet of light industrial/R&D space, Southfield has three industrial parks and a new R&D park, American Commerce Center, which includes Panasonic Automotive Electronics’ and Barton Malow Corp.’s headquarters; and Infinity Broadcasting (CBS).
- 25% of the County’s leading automotive suppliers are in Southfield. Other major concentrations of employment include high-tech and telecommunications firms, attorneys, accountants, dentists, doctors, financial institutions, insurance companies, manufacturers’ representatives, management consultants, real estate companies, engineers, business services and building contractors.
- Southfield’s central location and numerous expressways/highways make it easily accessible and 20 minutes away from most metro-area destinations.